PARAMOUNT

PRESENTS

The Dr. Franklin E. Altany Collection

AND OTHER
IMPORTANT CONSIGNMENTS

NUMISMATIC ASSOCIATION
OF SOUTHERN CALIFORNIA
AUCTION SALE

LOS ANGELES, CALIFORNIA

FEBRUARY 25-26, 1977

The Dr. Franklin E. Altany Collection

and other important consignments

NASC CONVENTION AUCTION SALE
LOS ANGELES HILTON – LOS ANGELES, CALIFORNIA
FEBRUARY 25-26, 1977

Order of Sale

first session	FRIDAY, FEBRUARY 25, 7:00 P.M. Lots 1 thru 475
second session	SATURDAY, FEBRUARY 26, 2:00 P.M. Lots 476 thru 789

Lots will be on exhibit in the Los Angeles Hilton on Thursday and Friday from 10:00 A.M. till 6:00 P.M. and Saturday from 10:00 A.M. till 1:00 P.M.

Catalogued by:
David W. Akers and Carl W.A. Carlson

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Auctioneer – George Bennett

PARAMOUNT
INTERNATIONAL COIN CORPORATION

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Terms of Sale

THIS IS A PUBLIC AND MAIL BID AUCTION SALE — All material is sold to the highest bidder. Mail bids are entered in the order received, and in the event of duplicate bids, the Lot is awarded to the first bidder. PLEASE FILL IN COMPLETELY ALL INFORMATION REQUESTED ON THE BID SHEET.

All "Floor bids" are final.

All bids must be submitted for the entire Lot, partial Lots will not be sold.

Bids will not be accepted from minors.

Title to all auction Lots remains with Paramount until paid in full.

GUARANTEE — All material offered is guaranteed genuine and as described in the catalogue unless otherwise stated. AUCTION SALES ARE NOT APPROVAL SALES! Any claim of error must be made within five days after receipt of material. Lots may not be returned without written permission.

PAYMENT — The terms of this Sale are strictly CASH, and payment is to be made immediately on receipt of either material and/or invoice. Remember, Auction Sales Are Not Approval Sales! NOTE: In the event of Lots delivered "on the floor", local Sales Taxes will apply. Lots shipped from our offices in Englewood are subject to 4½% Sales Tax chargeable to Ohio Residents. Postage and insurance will be added to your invoice on Lots shipped.

TO MAIL BIDDERS — No "Buy" or "Unlimited" bids will be accepted. We act as your agent and will purchase for you as much below your bid as the next highest bid will permit. No commission is charged for handling your bids, and we reserve the right to refuse ridiculously low bids. PLEASE RECHECK YOUR BID SHEET as we cannot assume responsibility for errors in either the amount bid or the Lot number entered on your Bid Sheet.

REFERENCES AND DEPOSITS — If bidders have not established credit with our Company in the total amount of their bids, then complete and satisfactory credit references must be supplied — and a deposit of 25% of the total amount of bids will be required in order that such bids may be executed. Deposits submitted will be applied to purchases and any unused portion of such deposits will be refunded immediately after the Sale. PAYMENT WILL BE REQUIRED IN ADVANCE OF DELIVERY OF LOTS WHEN THE TOTAL SUM EXCEEDS THE AMOUNT OF PREVIOUSLY ESTABLISHED CREDIT.

Mail Bids for this Sale must reach our offices in Englewood, Ohio ON OR BEFORE Monday, February 21, 1977. A return envelope is enclosed for your convenience. Late bid sheets may be mailed direct to Paramount International Coin Corp., Sandra Schwartz, Los Angeles Hilton, 930 Wilshire Blvd., Los Angeles, CA 90017.

Lots in the NASC Sale will be available for examination at our offices the week prior to the closing date of the Sale. Lots may be inspected between the hours of 9:00 and 12:00, 1:30 and 4:00, February 14th through 18th. We shall look forward to seeing you.

QUANTITATIVE GRADING

In this catalogue, we use the quantitative grading system for describing the condition of the lots in this sale. We feel that this system is the most accurate and precise way of helping you, the bidder, know the exact condition of the lots in which you are interested. It works like this: If a coin meets the minimum requirements to qualify, for example, as Very Fine, that coin is listed as VF-20. If it is slightly better than the minimum standards it would then be listed as VF-25. If it is what normally would be listed as Very Fine to Extremely Fine, the coin would be designated as VF-30. A coin that is significantly better than Very Fine but not fully up to the standards for Extremely Fine, would be listed as VF-35.

Following are the numbers used in the quantitative grading system:

Poor 1	Very Fine 20-25-30-35
Fair 2	Extremely Fine 40-45
About Good 3	About Uncirculated . . 50-55
Good 4-6	Uncirculated 60-65-70
Very Good 8-10	Proof 55-60-65-70
Fine 12-15	

Intermediate numbers are not used. However, on occasion, a plus (+) is used to designate that a given coin is somewhat better than the listed quantitative grade, but not good enough to qualify for the next highest one.

INSTRUCTIONS TO MAIL BIDDERS

If you have never before bid by mail, you may feel somewhat at a loss in submitting a mail bid for an auction sale. Basically, however, the procedure is quite simple. You will notice on the enclosed Bid Sheet a place for entering the Lot Number as well as the amount you wish to bid (it is not necessary to describe the lot on which you are bidding). After carefully reading the description of the Lot in question, simply write down the Lot Number and the maximum amount you are willing to pay in the appropriate columns. For example, let's assume you are interested in bidding on Lot No. 193. Determine the maximum price you will pay for this Lot and enter this amount on the Bid Sheet as follows:

LOT NO.	BID	
193	95	00

You will note we have used the term "maximum amount" above. The bid which you enter is the "maximum amount" or top price you will pay for a Lot. However, there's always the chance you may obtain the Lot for less! As indicated in our "Terms of Sale", we act as your agent and execute your bids as if you were there in person at the Sale. We will buy the Lot for you as cheaply as possible over the next highest bid. In other words, if your bid, for example, is $95.00 on Lot No. 193, and the next highest bid, whether by mail or floor, is only $75.00, the Lot would be awarded to you at $80.00, or a nominal 5% to 10% increase over the next highest bid.

Before entering your bids, please read very carefully our "TERMS OF SALE". And if you have any questions regarding bidding or regarding the Sale itself, drop us a line and we will reply at once. Bidding by mail permits the individual to participate in the auction sale just as though he were able to attend the Sale in person. Many bargains are obtained through the medium of auction sales, and it can be a very exciting as well as rewarding method of obtaining needed items for your collection. We look forward to your participation in this, as well as future Sales.

THE AUCTION DEPARTMENT

PARAMOUNT
INTERNATIONAL COIN CORPORATION

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Enlarged Photographs

During the printing process, photographs are reduced to a series of dots and, as a result, some of the original detail is invariably lost. This loss of detail is most apparent and critical on small coins such as gold dollars, three cent pieces and similarly sized coins. However, it is our experience that 30 millimeters (approximately the size of a U.S. half dollar) is the *minimum* size photograph that will reproduce with enough detail to allow prospective bidders to accurately judge the true appearance of a coin from a printed photograph.

For this reason, all coin photographs in this catalogue have been enlarged to a minimum size of 30 millimeters. Specifically, the photographs of all U.S. minor denomination coins from half cents to quarters and all U.S. gold denominations from one dollar to five dollars have been enlarged to the minimum 30 millimeter size. U.S. half dollar and ten dollar gold piece photographs have been increased to 34 millimeters, while the photographs of U.S. double eagles have been enlarged to 38 millimeters. The photographs of U.S. silver dollars and trade dollars remain normal size, 38 millimeters.

The photographs of all ancient and foreign coins have been enlarged to a minimum of 30 millimeters. Those coins with diameters of 30 millimeters or greater are shown normal size.

First Session

FEBRUARY 25th, 7:00 P.M. (Friday)

The Dr. Franklin E. Altany Collection

NUMISMATIC ASSOCIATION OF SOUTHERN CALIFORNIA AUCTION SALE

U.S. Colonials

1. Undated and Dated 1796, Washington Repub. Ameri. Pennies, EF-40. Penny size coppers of George Washington. Birth and death dates below the bust on one type and 1796 replacing those dates on the other piece. Very attractive surfaces on both, even brown patination. A few minor nicks around the edges. They are not listed in the Red Book nor in Scott's Encyclopedia although Vlack covers the types on page 115. Similar to the Liberty and Security pennies but much rarer. An interesting pair, particularly for the collector of the Washington series. Two pieces.
2. **1773, Virginia Halfpenny, Period after Georgius, Unc-65.** A beautiful coin with partially proof-like surfaces and full mint red color. *(Plate)*
3. 1787, Fugio Cent, Pointed Rays, STATES UNITED, VG-8. Different dies. Two pieces.

U.S. Half Cents

4. 1803, EF-40. Attractive piece with clear fields and no problems. Brown tone with a bit of blue coming in on the fields.
5. 1804, Plain 4, Stemless, AU-50. An attractive piece, very well preserved for a half cent. A few minor handling marks. The field is a nice brown with traces of red remaining on the reverse. Very pleasing appearance.
6. 1804, Crosslet 4, Stems, Unc-60. Very handsome specimen and a well preserved example of this type. Fields are an even light brown on the obverse and slightly darker on the reverse. Minor edge nicks at about three o'clock and seven o'clock.
7. **1804, Crosslet 4, Stems, AU-50.** Medium tan color. Excellent surfaces. One small edge nick below the date. *(Plate)*
8. 1828, 13 Stars, Unc-60+. Light brown in front of the face with some red and blue covering the head and the field to the right; the reverse is an even light brown color. An excellent type specimen.
9. **1828, 13 Stars, Unc-60.** Lovely iridescent toning. *(Plate)*

U.S. HALF CENTS Cont'd.

RARE 1831 HALF CENT

10. **1831, Restrike, Proof-65.** Full mirror surfaces and considerable original mint red color. One of the finest examples of this rare proof-only date we have seen or handled. Superior in quality (because of its original color) to the piece in our 1975 NASC Sale that brought $1500. With today's demand for top quality coins, I would not be surprised to see this piece approach $2000.

11. 1834, Unc-60+. A lovely piece with lots of original mint red remaining on both obverse and reverse, a slightly darker area developing towards six o'clock on the reverse.

12. 1835, Unc-60+. Another excellent type coin. Quite a bit of original mint red remaining around the stars on the obverse and the legend on the reverse with darker toning beginning in the centers on both sides.

13. 1853, Braided Hair, Unc-60+. Much original red remaining around the stars, around the date, and throughout the details of the design on both obverse and reverse.

14. 1853, AU-50. Excellent type specimen. Even brown color on obverse and reverse, a few very minor handling marks on both sides.

15. 1854, Unc-65. An exceptional piece. Mint red throughout the stars, across most of the head on the obverse, and over a large percentage of the reverse. No noticeable handling marks on either side. A really outstanding specimen for either the date or type collector.

16. **1855, Unc-60+.** A few small carbon spots but the coin has most of its original red color. A desirable type coin. *(Plate)*

17. 1855, Unc-60. Some original mint red remaining in the obverse fields around the design and more on the reverse. Even fields; one minor handling mark on the obverse.

18. 1856, EF-45. Dark toned obverse and reverse. No problems.

U.S. Large Cents

19. **1796, Unc-60.** Rich medium brown color and partially proof-like surfaces. A bit softly struck on several places on the reverse but much more sharply struck on Miss Liberty's hair than usual. There is one prominent nick in the obverse field near the rim at five o'clock. A die break runs from the rim through the bottom of 17 in the date and the lower hair curl. A beautiful example of a Nichol's Find Cent.

BEAUTIFUL MINT STATE 1797 LARGE CENT

20. **1797, Unc-65.** Generous traces of mint red in the letters, date and devices. Perfectly centered with broad, even denticles and lustrous, unmarked surfaces. The strike is a bit soft but this is quite common for large cents of this type. A superb coin for the date collector of large cents or for the type collector. Comparable pieces have brought well in excess of $2000.

21. **1797, Unc-60+.** More sharply struck than the preceding lot but not as well centered nor with quite as much original mint color. The surfaces are excellent. Formerly lot 50 of Stack's 1975 E. Yale Clarke Sale where it realized $1150.

22. 1801, Normal Dies, VF-20. Very dark brown obverse and reverse. Minor handling marks as can be expected on a coin of this grade. Generally pleasing appearance.

23. 1801, 1/100 over 1/000, Fine-12. A scarce variety. Dark brown obverse and reverse with the usual number of handling marks. The recut fraction is quite clear on the reverse.

24. 1803, Small Date, Large Fraction, VF-20. Dark brown color. Minor obverse corrosion on one piece. Two pieces.

25. 1809, VG-10. A very scarce date, in fact the rarest of the Classic Head type. Better looking than the grade implies. Relatively few handling marks of any sort and nice brown color.

26. 1811, Normal Dies, VF-25. Dark brownish-black toning on obverse and reverse. No significant problems of any sort. Very scarce.

27. **1818, Unc-60+.** Gorgeous violet and green toning. The few minor carbon spots are of little significance and, overall, this piece is very attractive. A beautiful cent from the Randall Hoard that came to light in the 19th Century.

U.S. LARGE CENTS Cont'd.

28. **1819, Small Date, Unc-60.** Rich, deep chocolate brown color and beautiful, unmarked surfaces. Traces of carbon around the wreath and reverse letters.

29. 1821, EF-40. Second scarcest date of this type after the 1823. A nice piece, light chocolate color on obverse and reverse. Some handling and bagmarks including a small scrape down the face of Liberty.

30. 1828, Small Wide Date, EF-45. Very attractive example of the scarcer of the two varieties for this year. Dark brownish-black fields on obverse and reverse with lighter colors on the high points of the design. No significant handling marks on either side.

31. 1837, Second Head, Small Letters, AU-55. The scarcest variety of this date. Very attractive light brown on obverse and reverse; some greenish toning developing around the reverse legend. A handsome piece with only the most minor of handling marks in the obverse field. An interesting die break through the stars from nine o'clock to one o'clock.

32. 1839, 9 over 6, VF-25. Extremely scarce overdate. The obverse has some minor corrosion spots on the field and the lower part of Liberty's face; the reverse is attractive. The overdate is extremely clear.

33. **1839, 9 over 6, Fine-15.** Glossy olive brown color. Very clear overdate. Excellent surfaces that are relatively unmarked for a coin in this condition. The coin has seen considerable wear but it is still an attractive example of this very rare date. Worth several hundred dollars in this condition and extremely difficult to obtain significantly better. *(Plate)*

34. 1839, 9 over 6, Good-6. Extremely scarce variety. The overdate is quite clear.

35. 1839, Third Head, Unc-60. An attractive piece. No significant handling marks on either obverse or reverse. Cleaned (at least on the obverse) but now beginning to tone.

36. **1843, Sixth Head, Small Letters, Unc-65.** Beautiful medium brown color with traces of mint lustre at LIBERTY, the date, and around the wreath and reverse letters. Very scarce in this condition as are all strictly uncirculated large cents of the 1840's.

37. 1843, Sixth Head, Large Letters, Reverse of '44, VF-20. The scarcest variety for this year. A few minor handling marks.

38. 1846, Small Date, AU-55. Attractive dark brownish-black color on obverse and reverse. No significant handling marks of any sort. An excellent piece for the type or date collector.

39. 1851, Normal Date, Unc-60. An extremely attractive specimen with even reddish-brown color on obverse and reverse. Excellently preserved with just one or two of the most minor handling marks on obverse and reverse.

40. **1852, Unc-60.** Medium brown color and a few traces of original mint red. Softly struck as usual at the borders. There is one scrape on the obverse rim at one o'clock. *(Plate)*

41. 1852, Unc-60. Original red remaining around the stars and date on the obverse and the deeper parts of the design; also around the wreath and parts of the legend on the reverse. A couple of minor handling marks in the fields and one on Liberty's neck.

42. 1852, Unc-60; 1853, Unc-60; 1856, Slanting 5, AU-50. Very desirable group. Three pieces.

43. **1853, Unc-65.** A remarkable specimen with full original mint red color. Any large cent in this condition is rare and desirable since most have either been cleaned or have toned to various hues of brown.

44. 1856, Upright 5, Unc-60+. Much original red remains on the coin on both obverse and reverse; darker toned on the highest points. A depression on the reverse between the words ONE and CENT, due to a foreign object adhering to the dies at the time of striking. Interesting and attractive specimen.

45. 1856, Upright 5, Unc-60. Much original red remains on the piece, particularly on the obverse. Very attractive specimen with no noticeable handling marks. A fingerprint across part of the obverse field and Liberty's face, but fairly faint.

46. 1856, Upright 5, Unc-60. Full red on both obverse and reverse.

47. 1856, Slanting 5, Unc-60+. Again, lots of original red remaining, particularly on the reverse where it fills virtually all parts of the field. Some very minor handling marks in the reverse field around six o'clock. Attractive type specimen.

48. **1857, Small Date, Unc-60.** Traces of mint red around the letters and devices. Softly struck near the denticles and at the tip of the coronet. The last year of issue for large cents and one of the rarest dates of this type. *(Plate)*

49. 1857, Small Date, AU-50. A dark brownish tone with some red remaining around the outline of the bust and the deeper parts of the legend on the reverse. Very attractive specimen. The scarcer of the two varieties for this year.

50. **1857, Large Date, Unc-65.** Considerable mint red blending with lustrous, medium brown toning. Scarce in any condition and legitimately rare in full mint state.

51. 1857, Large Date, EF-40. An attractive specimen, even medium brown color. No problems. The popular last year of issue of the U.S. large cent.

U.S. Small Cents

RARE PROOF 1857 FLYING EAGLE CENT

52. **1857, Flying Eagle, Proof-60.** Full, deep mirror surfaces and only a few light flyspecks on either side. There is one obverse rim nick above the ES in STATES and one smaller one at seven o'clock. The 1857 Flying Eagle cent is much more rare in proof than the coveted 1856 or the 1858 and I doubt if more than 50-75 specimens were struck.

53. 1857, Flying Eagle, Unc-60. Much mint lustre remains. A stronger strike than often encountered. An excellent specimen for either type or date collector.

54. 1857, Flying Eagle, Unc-60. A darker specimen, well struck with some mint lustre remaining, particularly on the reverse. Strongly struck eagle. Very attractive.

55. Group of Flying Eagle and Indian Head Cents including the following: 1857, Fine-15; 1859, VF-25, one-year type; 1860, VF-20; 1863, EF-40; 1864-L, VG-10, scarce year; 1865, VF-20; 1873, Open 3, VF-20. Seven pieces.

56. 1858, Flying Eagle, Small Letters, AU-50. Very attractive piece with mint lustre on both obverse and reverse. Slight striking weakness around the eagle's neck; the rest of the strike is extremely strong.

57. 1859, Unc-60. The scarce one-year type with the wreath and no shield. Well struck and well preserved specimen with a grayish-tan toning on both obverse and reverse. No significant handling marks of any type. Extremely popular issue.

58. 1860, Unc-60+. First year of issue of type. Much mint lustre remaining on both obverse and reverse. A strong strike with no noticeable handling marks on either side. Excellent specimen.

59. 1862, AU-55; 1868, AU-50. Attractive specimens of two scarce dates.

60. 1863, Unc-65. An outstanding specimen. Strongly struck with mint lustre remaining on both obverse and reverse and golden toning beginning to set in across the surface on both sides. Very pleasing.

61. 1864, Copper Nickel, Unc-60. Last year of issue of the copper nickel cent. A nice specimen with mint lustre remaining around the legend on the obverse and the wreath on the reverse. A strong strike with one minor handling mark on the cheek of the Indian. The reverse is excellent.

62. 1864, Bronze, No L, Unc-65. Much original mint red remaining on both obverse and reverse, the high points of the legend and design toning darker. No significant handling marks on either side. A very attractive specimen for the first year of the bronze issues.

63. 1879, Unc-60. Much original mint color and lustre remaining on both the obverse and reverse.

64. 1886, Type II, Proof-65. Original mint red remaining on obverse and reverse around the outer rims, the centers on both sides toning red, blue and green. A most attractive piece.

65. 1888, Unc-65. Original mint color on both obverse and reverse, bright reddish-gold.

66. 1894, Unc-60. Mint red on both obverse and reverse beginning to darken on the high points.

67. 1895, Unc-65; 1911, Lincoln, AU-55. The Indian cent is particularly bright with full mint lustre on both obverse and reverse. Two pieces.

68. 1902, Unc-65. Much mint lustre remains with very attractive toning.

69. 1938, Proof-65. A nice group of five pieces.

U.S. Two Cent Pieces

70. 1864, Small Motto, Unc-60. An attractive coin, but cleaned at one time. Some color now beginning to come back onto the piece. No significant handling marks on either obverse or reverse. The Small Motto is the second rarest regular issue two cent piece after the 1872.

71. 1864, Large Motto, Unc-60. Well struck. Cleaned but now beginning to tone. We estimate that at least 90% of existing two cent pieces above EF have been cleaned at some point in their existence.

72. 1864, Large Motto, Unc-60. Another nicely struck specimen of this first year of issue. This one also shows signs of cleaning.

73. 1864, Large Motto, AU-55; 1865, AU-55. Neither piece shows any signs of having been cleaned. Two pieces.

74. 1864, Large Motto, three pieces; 1865; 1868, VG-8 to EF-40. Five pieces.

75. **1867, Unc-65.** Golden brown toning with a few hints of light violet and iridescent green. A beautiful specimen. *(Plate)*

76. 1871, Unc-65. An exceptional specimen with full mint red on both sides.

77. **1873, Closed 3, Proof-60.** Cleaned at one time, but now toned and reasonably attractive. A total of only 600 pieces were struck with a closed 3. These are the so-called "originals". There were also 500 pieces struck with an open 3 in the date, and so, with a total mintage of only 1,100, the 1873 is easily the rarest date in the short-lived two cent piece series.

U.S. Three Cent Nickel Pieces

78. **1865, Proof-60+.** Unusually brilliant mirrorlike surfaces for a proof three cent piece. There are a few flyspecks and some indication that the planchet was less than perfect when the coin was struck, but this is still a distinctly above average 1865, a date which is many times as rare in proof as the more popular and higher priced 1877. This particular piece is also unusual in that it has a distinctly repunched date, the vestiges of the original date still being very clear to the left of the present numerals.

79. 1865, Unc-65. A unusually strong strike for this first year of issue. Nice surfaces, good fields, and full vertical lines in the reverse denomination. Prominent die clash on the reverse.

80. 1865, Unc-60. Another well-struck piece from the first year of issue. Some die clashes on obverse and reverse. The vertical lines in the denomination are all present.

81. 1866, Unc-60. Die clashes on the obverse and reverse. Nearly all of the vertical lines in the denomination are fully struck.

82. 1867, Proof-60. A very nice proof specimen with an excellent obverse, the reverse showing some dark toning or stains in the field.

83. 1867, Unc-60+. Slight striking weakness on the hair at the neck as is typical on many of these three cent nickel pieces. Excellent type specimen in all other regards. Beginning to tone to a medium gold color.

84. 1868, Unc-65. A beautiful specimen toning gold, green and red on both obverse and reverse. Die clash marks on obverse outline the head. Exceptional condition for a three cent nickel piece.

85. 1868, Unc-60. Rich golden color, well struck. A very small edge nick on the obverse. Much original mint lustre remaining on both obverse and reverse.

86. 1869, Unc-65. Another exceptional specimen, toning a beautiful gold and blue on obverse and reverse. Strongly struck, an excellent type piece.

87. 1870, Unc-60. A nice piece, attractive, well struck. Slight weaknesses on some of the vertical lines on the reverse. Gold toning beginning to set in on both obverse and reverse.

88. 1871, Unc-60+. Light blue coloration in front of the face, much mint lustre remaining on both obverse and reverse. The vertical lines on the numerals of the reverse are particularly sharply struck.

89. 1872, Proof-60. Pale golden brown toning. One carbon spot in the reverse.

90. 1872, Unc-60. An attractive specimen with one or two carbon spots on obverse and reverse. Well struck. A scarce date with a mintage of fewer than 1,000,000 pieces.

91. 1873, Closed 3, Unc-60. Nice specimen, well struck. A golden-gray color is setting in across the planchet on obverse and reverse.

92. 1874, Unc-60. Attractive specimen, good strike, all vertical lines present on the reverse. Beginning to tone.

93. 1875, Unc-65. Exceptionally well preserved specimen of this very scarce year. Toning a most attractive gold and red on both obverse and reverse, much mint lustre remaining beneath the toning. Outstanding type piece, about at fine as one is ever likely to see.

94. 1875, Unc-60. Very well struck specimen. Excellent fields, mint lustre on both obverse and reverse. A very scarce year with a mintage of less than a quarter million.

95. 1876, Unc-60. Another nice well-struck piece from our popular centennial year. Vertical lines on the numerals of the reverse almost entirely struck up. Much mint lustre now beginning to tone a bit toward the golden side.

96. **1877, Proof-65.** Far above average quality for this rare and popular proof-only date. The exact mintage of the 1877 three cent piece is unknown, but it is estimated to be on the order of only 800 or 900 pieces.

97. 1878, Proof-60+. An exceptionally attractive specimen with full bright mirror surfaces on obverse and reverse, golden toning beginning to come in on a few of the high points. A scarce and popular proof-only date with a mintage of just 2,350 pieces.

98. 1879, Proof-65. An outstanding specimen from a year with a proof mintage of only 3,200. Perfectly struck obverse and reverse with full vertical lines on the numerals, only the slightest of golden toning beginning across the obverse and reverse.

99. 1880, Proof-65. Beginning to tone gold and blue on obverse and reverse, particularly around the legends and wreath. Full struck vertical lines on reverse.

100. 1880, Unc-65. A really exceptional specimen, a sharper strike than is found even on many of the proofs of this period. Full vertical lines on the reverse numerals, pleasing golden toning developing on both sides. A most outstanding type specimen from a year with a total mintage of less than 25,000 pieces.

101. 1880, Unc-65. Fully the equal of the preceding lot, this piece retains much mint lustre with a fine gray toning beginning on the obverse and reverse. Exceptional piece.

102. 1880, Unc-65. Yet a third specimen in incredible condition from this same very scarce year. This piece has developed a very attractive blue toning on both obverse and reverse, particularly across the head on the obverse.

103. 1881, Proof-60. Struck in the last year of full circulation issues, this proof coin has full lines on the numerals on the reverse. There is one small edge defect at about five o'clock on the reverse but the specimen is otherwise well preserved.

104. 1881, Unc-65. A beautiful specimen, sharply struck and well preserved except for two minor handling marks on the obverse. The reverse is well struck with full vertical lines in the numerals. Attractive golden and bluish toning beginning on both sides.

105. 1881, Unc-60. A well-struck and attractive specimen with much mint lustre remaining on both sides and the vertical lines on the numerals almost fully struck up.

106. 1882, Proof-60. An excellent specimen, the reverse having particularly bright mirrorlike fields and a perfect strike with the vertical lines solidly there on all three numerals. Excellent high rim on the obverse. Most attractive piece from a year with a total mintage slightly in excess of 25,300.

107. 1882, Proof-60. Beginning to tone gold on obverse and reverse. The vertical lines on the reverse numerals fully struck up.

108. 1883, Proof-60+. Very well struck, full vertical lines on the numerals on the reverse. Golden tone beginning to set in on both sides.

U.S. THREE CENT NICKEL PIECES Cont'd.

109. 1884, Proof-65. Rare date with a total mintage of fewer than 6,000 pieces. Rich golden tones developing on both obverse and reverse. Full vertical lines on reverse numerals. Outstanding piece.

110. 1885, Proof-60. Lovely mirror fields on both sides. Fully struck vertical lines and a handsome light golden toning developing. More rare than the last; total mintage under 5,000.

111. 1886, Proof-65. Scarce date. Mintage of only 4,290. Strongly struck, full reverse lines and attractive gold, green and blue toning on both sides.

112. 1887, 7 over 6, Proof-65. The scarce and popular overdate variety. Well struck and well preserved, the underlying 6 of the date clearly visible. Golden toning.

113. 1887, Proof-65. Proof mintage in this year was 2,960 of which this must be one of the finest surviving specimens. Blue, red and gold toning setting in on obverse and reverse. The vertical lines in the numerals fully struck. An exceptional piece.

114. 1887, Unc-65. An outstanding uncirculated specimen from a year with a total mintage (including proofs) of fewer than 8,000 pieces. Light golden toning on obverse and reverse, the vertical lines on the numerals fully struck up. Excellent specimen for type or date collector.

115. 1887, Unc-60+. A slightly softer strike than the preceding specimen; this is still an excellent uncirculated piece from this very scarce year.

116. 1888, Unc-60+. Excellent uncirculated specimen of a year with a total mintage of only 41,000 pieces. One minor handling mark on the last A of AMERICA. A gold toning beginning to set in over mint lustre on obverse and reverse.

117. 1888, Unc-60. A nice uncirculated specimen with golden-gray toning and a hint of blue. Well struck.

118. 1889, Proof-65. An excellent proof specimen, fully struck up. Beautiful fields.

119. 1889, Unc-60. Last year of issue, the vertical lines fully struck on the reverse; toned a pale grayish-gold on both sides.

U.S. Five Cent Nickel Pieces

120. 1867, No Rays, Unc-65. Mint lustre on both obverse and reverse, only the slightest dark tonings beginning on some of the highest points. Excellent piece for either the type or date collector.

121. 1869, Unc-65. Well struck and beautifully preserved. Full mint lustre on both obverse and reverse.

122. 1880, Proof-65. Attractive golden tone setting in on both obverse and reverse. The total proof mintage for this year was only 3,955.

123. 1882, Proof-65. Sharply struck with beautiful fields and a bluish-gold toning setting in, particularly on the obverse. An outstanding specimen with a mintage of only 3,100. Few could have survived as well preserved as this.

124. 1883, Shield Type, Proof-65. Well struck with brilliant fields on both obverse and reverse, only the slightest hint of toning beginning. Last year of issue of the shield nickels.

125. 1883, Shield Type, Unc-65. Well struck with slight blue and gold toning beginning on obverse and reverse.

126. 1883, Liberty Head Type, No Cents, Proof-60+. Beautiful gold and blue toning coming in on both obverse and reverse.

127. 1883, No Cents, Unc-60+. Well struck, much mint lustre on obverse and reverse. Only the most minor of handling marks visible in the reverse field.

128. 1883, No Cents, Unc-60. Well struck with a rich gold and green toning on both obverse and reverse.

129. 1884, Unc-60. Well-struck specimen, very attractive with golden toning.

130. 1887, Two pieces, both VG-10; 1890, AU-50. Three pieces.

131. 1888, Proof-60+. A very nicely struck specimen with gold, green and blue toning setting in on both sides.

132. 1889, Unc-65. Beautiful specimen, marvelously preserved with much mint lustre present on both obverse and reverse and lovely blue, red and gold toning.

133. 1890, Unc-65. Beautiful toning over full mint lustre on obverse and reverse, golds, reds and blues predominating, especially around the head.

134. 1892, Proof-65. Sharply struck and well preserved with fine blue, red and golden highlights on both sides. Excellent for type or date. Proof mintage only 2,745.

135. 1894, Proof-60. This proof specimen is enhanced by a beautiful gold tone on both sides.

136. 1895, Proof-65. An absolutely gorgeous specimen, the obverse a pale bluish-red across the entire surface, the reverse developing golden highlights, particularly in the center

137. 1895, Unc-65. An exceptional uncirculated Liberty Head nickel. Full mint lustre beneath gold and purple toning.

138. 1897, Proof-65. Lovely mirror fields, well struck. Only the faintest toning beginning on either side.

139. 1898, Proof-60+. The mirror fields on this piece are highlighted by gold and blue toning.

140. 1899, Unc-65. A lovely specimen, very sharply struck. Full mint lustre on both sides with gold and purple highlights.

141. 1899, Unc-60. A few minor handling marks. Mint lustre fully in evidence on both obverse and reverse.

142. 1900, Unc-65. A beautiful specimen with full mint lustre on obverse and reverse. Virtually no toning. The piece was lacquered, presumably near the time of issue, that being a popular method in the early 20th Century of preserving the beauty and color of choice specimens.

143. 1901, Unc-65. One slight handling mark in the reverse field. Full mint lustre on both sides with blue and gold toning.

144. 1902, Proof-60. Golden tones on both sides, some blue coloration coming in on the high-lights.

145. 1903, Unc-65. Blue and gold toning over a full rich mint lustre.

146. 1904, Proof-65. Beautifully struck with the mirror fields highlighted by blue and gold on both sides.

147. 1904, Unc-65. Rich blue color makes this beautiful strike an exceptionally pleasing piece.

148. 1904, Unc-60. Full mint lustre on both sides. Only one minor handling mark on Liberty's cheek and a couple of small ones in the field.

149. 1905, Proof-65. This coin has lovely fields and beautiful reddish-gold centers surrounded by blue highlights on both obverse and reverse. An exceptional piece.

150. 1905, Unc-65. Full mint lustre on both sides with a golden patination setting in on obverse and reverse.

151. 1906, Unc-60. Slight traces of cleaning on obverse and reverse which resulted in some hairlines. Beginning to retone nicely.

152. 1907, Unc-65. Some minor handling marks visible on either side. The mint lustre is now highlighted by golden toning.

U.S. FIVE CENT NICKEL PIECES Cont'd.

153. 1908, Proof-65. A lovely, sharp specimen with fine, clean fields. Rich golden-red toning on the reverse, a bit more bluish color on the obverse.

154. 1909, Proof-65. Beautifully even gold toning on the obverse and a little bit darker gold on the reverse with just a hint of red.

155. 1911, Unc-65. Red, blue, green and gold toning developing, and only very minor handling marks on Liberty's cheek and neck.

156. 1912, Unc-65. An excellent specimen of the last year of regular issue of the Liberty nickels. Mint lustre on obverse and reverse highlighted by gold and blue toning.

157. 1914-S, Unc-65. Full mint lustre present on obverse and reverse, a light golden toning beginning on both sides. Scarce in this choice condition.

158. 1917-S, Unc-60. Faint golden color on obverse and reverse. Sharply struck, including the buffalo. A scarce date in this condition, the total mintage being only slightly in excess of 4,000,000 pieces.

159. **1921-S, Unc-60+.** Brilliant surfaces with light golden toning. Average strike for this date, meaning that the buffalo's head, horn, hump and tail are not completely defined. There is one tiny scratch on the Indian's neck. This is one of the rarest dates in the entire series in full mint state, surpassed in rarity only by the overdate, the 1924-S and the 1926-S.

160. 1923-S, Unc-65. A beautiful specimen with gold and blue highlights on both sides. A well struck, attractive piece with a total mintage only slightly in excess of 6,000,000. This is one of the more difficult coins in the Buffalo nickel series to acquire in high grade.

161. 1925-S, Unc-60. Average strike with attractive golden toning and only a few of the most minor handling marks. Another scarce date in this grade.

U.S. Three Cent Silver Pieces

162. 1851, Unc-60. Rich golden tone on obverse and reverse with a minor handling or rubbing mark on the obverse at about ten o'clock. Very scarce in uncirculated condition as are all three cent silvers. A popular first year of issue type coin.

163. 1851, Unc-60. Light gold toning developing with darker toning near the borders.

164. 1853, Unc-60+. A lovely specimen with full mint lustre on both obverse and reverse and a light gray toning on both sides. Excellent type piece.

165. 1854, Unc-60. Attractive example of the popular second variety of the three cent silver denomination. Mintage only 671,000 of which this must be one of the better surviving pieces. Blue and gold toning on obverse and reverse.

166. **1859, Proof-65.** Light violet-brown toning. Deep reflective mirror surfaces. Not quite as choice as the superb gem in our recent Miami Beach sale, but still distinctly above average. Accurate mintage figures for proofs were not kept prior to about 1860, but I would estimate the mintage of this 1859 3¢ silver piece to be on the order of 150 to 200 pieces.

167. **1862, Unc-65.** Light multicolored toning around the periphery. Very sharply struck with excellent mark-free surfaces. A premium type coin. *(Plate)*

168. 1867, Proof-60. This piece is beginning to develop light golden tones around the rims on both obverse and reverse.

169. **1871, Proof-60.** One tiny nick by the first A in AMERICA and a few very faint hairlines. Extremely brilliant and mirrorlike. *(Plate)*

U.S. Half Dimes

RARE MINT STATE 1795 HALF DIME

170. **1795, Unc-65.** Light golden brown toning around the letters and devices. Prominent adjustment marks across the face and head of Liberty and at the left obverse rim. These adjustment marks were, of course, made at the Mint at the time of striking. This practice was very common in the earlier days of our Mint when both silver and gold coins were weighed after striking and then "adjusted" to the proper weight by filing off excess metal. This beautiful flowing hair design, one of the most attractive in the history of U.S. coinage, was only issued for two years and so choice specimens are in great demand as type coins. We had a choice Unc-65 piece in our 1976 Grand Central Sale, and after active bidding it brought $4800. However, it was more sharply struck than this piece and also did not have the heavy adjustment marks, which although they are mint-made, do affect the value. For that reason, although this coin is extremely lustrous and essentially as struck, I would estimate that it will bring somewhere in the $2500 to $3000 range.

171. 1795, Flowing Hair, AG-3. A collectable type specimen of this popular flowing hair issue. The designs are clearly visible on both obverse and reverse. No defects, merely the signs of good honest circulation — and lots of it!

172. 1829, Unc-60. A well-struck specimen in excellent condition. Dark gray toning on obverse; lighter reverse with some golden coloration around the eagle.

EXTREMELY RARE 1833 PROOF HALF DIME

173. **1833, Proof-65.** Magnificent golden-brown toning and beautiful fully mirrorlike surfaces. Every star is sharp and full right to its center, and the date and letters are flat and squared. The coin also has a square edge, and despite a slight trace of softness in the strike at the juncture of the eagle's shield and wing, in my opinion, this piece is unquestionably a proof, and therefore, extremely rare. Proofs of this type are only occasionally seen, and when one is available, it is usually dated 1829, 1834, or possibly 1835. I can find no other auction record of a proof 1833, however, and I am aware of at most two or three other specimens. This coin is a great rarity that is certain to attract a lot of attention.

174. **1833, Unc-65.** Magnificent multicolored iridescent toning, and virtually flawless fields. Identical in color and overall appearance to the 1834 dime and 1831 quarter also contained in this sale. A superb type coin of unimprovable quality.

175. **1835, Unc-65.** Very sharply struck. The deep multicolored iridescent toning is very attractive, particularly so on the reverse. *(Plate)*

176. **1836, Unc-60.** Fully brilliant and lustrous. A bit softly struck on Liberty's head and at the denticles. Another very attractive and desirable Capped Bust half dime. *(Plate)*

177. **1838, No Drapery, Unc-60+.** Very sharply struck. Traces of light toning. *(Plate)*

178. 1838, No Drapery, With Stars, AU-50. The first year of issue of the Seated Liberty figure with stars on the obverse. Slight handling marks or roughness on the left arm of Liberty, but no other problems of any sort.

179. **1839, Unc-65.** Light golden toning and excellent surfaces. Sharply struck.

180. **1843, Unc-60+.** Golden toning and very lustrous surfaces. Three fine die breaks on the reverse run from the rim to the center of the coin. Not a particularly rare date but all uncirculated silver coins of the 1840's are scarce. *(Plate)*

181. 1848, Large Date, Fine-12. Interesting type where the date actually crosses onto the base of the figure. Even wear, attractive. Very scarce, particularly in grades better than this.

182. 1853, Arrows, AU-50. Light blue coloration on the fields with the beginning of red toning on the high points including the figure. A very popular type piece, since the arrows variety was only issued for three years.

183. 1856, Unc-60+. Excellently preserved piece with only a few minor handling marks in the reverse field.

184. 1856, Unc-60. Another nice uncirculated specimen with good fields and only the most minor of marks of any sort. A blue and golden tone is now setting in on obverse and reverse. All seated half dimes of this period are far rarer in uncirculated than catalogue values would suggest.

185. 1857, Unc-60. Excellent specimen, better struck than frequently seen with interesting die clashes visible on obverse and reverse. Possibly cleaned and showing minor edge scrapes at one o'clock and nine o'clock on the obverse.

186. 1857, Unc-60. Dark toning over much mint lustre.

187. 1858, Unc-60. Very dark toning on both obverse and reverse, but well struck.

188. **1859, Unc-65.** Partially proof-like surfaces on the obverse. The reverse has the diagonal striations that are typical of this date. Although not generally collected as such, the 1859 is actually a one-year-only type coin, since the stars have hollow centers and the arms of Miss Liberty are much slimmer than on other issues. *(Plate)*

189. 1860, Unc-60. First year of issue of the fourth variety with the legend on the obverse. A good strike, even clean fields on obverse and reverse with only very minor handling marks.

190. 1860-O, Unc-60. A lovely piece with light golden toning on both obverse and reverse. Exceptionally well preserved for an issue from the New Orleans Mint in this period right before the Civil War. The last issue of half dimes from New Orleans.

191. 1861, Proof-65. A beautiful specimen, certainly one of the finest survivors from a proof mintage of only 1,000 pieces. Golden toning on the obverse highlights the figure attractively; the reverse is toned a beautiful blue.

192. 1861, Unc-60. Slight weakness of strike as is very often the case in this period, but no defects of any sort. Beginning to tone a very light gold.

193. 1861, AU-50. Only the very faintest wear of any sort is evident on the piece. It is toning gold and blue, particularly around the reverse wreath.

194. 1862, Proof-60. Very scarce proof issue, numbering only 550 specimens. Golden toning now beginning, particularly on the reverse.

195. 1862, Unc-60+. A lovely specimen. Good strike for this period, particularly so on the reverse. Much mint lustre with grayish-gold toning beginning. Evidences of die clashes visible on the obverse.

196. **1863, Proof-60+.** Light violet brown toning around the edges. Full mirrorlike surfaces that have only a few insignificant handling marks. A scarce date with only 460 proofs minted. *(Plate)*

RARE MINT STATE 1864 HALF DIME

197. **1864, Unc-65.** This coin is fully frosty without the slightest hint of a proof-like surface making its business strike status unquestionable. (This is very important since business strikes are actually much more rare than proofs and bring a substantial premium. As a result, many proofs are incorrectly offered as business strikes.) This piece has beautiful golden toning and prominent clash marks on the obverse around the seated figure of Liberty. There is one tiny nick in the obverse field near the D of UNITED, but this is the only mark on the otherwise flawless surfaces. There is a weakness in the upper left-hand side of the wreath as well as a tiny die break that runs from the right side of the wreath to the rim at four o'clock. Both are characteristic of the business strikes I've seen. The Reed Hawn specimen realized $1100 three and a half years ago, and so this comparable specimen could easily surpass that level today.

198. **1865, Proof-65.** Superb, iridescent multicolored toning. Excellent surfaces and partial wire rim.

199. **1866, Proof-65+.** Absolutely incredible sea-green and violet toning. Proof half dimes just do not come superior to or more beautifully toned than this remarkable specimen. Only 725 proofs struck. *(Plate)*

200. 1867, Proof-60+. Full mirror fields and just a slight hint of golden toning beginning around the date. Well struck with a very high wire rim especially on the obverse. An extremely attractive half dime with a proof mintage of only 625.

201. 1869, Unc-60. Slight striking weakness on the head and on the rock and lower part of the shield on the obverse, corresponding parts on the reverse. Fields are very nice and clean.

202. 1869-S, Unc-60. Well struck. Attractive blue, red and gold toning on obverse and reverse.

203. 1870, Proof-65. Lovely piece with just a hint of golden toning developing on both obverse and reverse. Many die scratches are visible (which of course appear as raised lines on the coin itself.) A gem proof type coin.

204. 1870, Proof-65. Another exquisite proof coin; the fields are beautiful with just a hint of golden toning on both sides. High wire rim on the reverse. Again die scratches are visible, raised on the surface of the coin. These resulted from the continual repolishing of the dies during the striking of proofs.

205. 1870, Unc-60. Sharply struck with full head. Attractive fields with a very slight bit of golden toning developing around the legend on the obverse and around the upper part of the wreath of the reverse. Even as late as 1870, many dates are actually harder to locate in full mint state than in proof.

206. 1871, Proof-65. A very scarce piece with a proof mintage of only 960 pieces. Beautiful coin with lovely light blue and red toning on obverse and reverse.

207. 1871, Unc-60. Slight trace of striking weakness on the head and on the lower section of the shield and supporting rock with, of course, corresponding parts of the reverse wreath weak. Light golden toning with only a few scattered handling marks in the field.

208. 1871-S, Unc-60. Very well struck piece, exceptionally so for a product of the San Francisco Mint. Very light golden-gray toning beginning in the fields on both sides. A lovely little coin and quite scarce as only 161,000 pieces were struck.

209. 1872, Unc-60. More sharply struck than usual for this period. Nice clean fields both obverse and reverse, the very faintest of toning now beginning on both sides.

210. 1873, Proof-65. A superb little piece, very well struck with magnificent red, gold and blue toning on both sides. Should really be seen to be appreciated. An exceptional specimen.

211. 1873, Proof-65. Another excellent piece with a totally different toning on it, this one being largely green and gold with red highlights throughout the fields and lower parts of the drapery on the obverse and a beautiful gold-blue combination on the reverse. Proof mintage was only 600 pieces.

212. 1873-S, Unc-60+. An attractive piece with excellent striking on both obverse and reverse and light grayish-gold toning. Mintage only 324,000.

U.S. Dimes

213. **1796, EF-45.** Light gray and iridescent toning. Sharply struck and well centered. This beautiful Small Eagle type was issued for only two years. Choice specimens such as this are in great demand by type collectors and similar pieces have recently been bringing in excess of $2000.

RARE MINT STATE 1805 DIME

214. **1805, Four Berries, Unc-65.** Well struck and nicely centered. Full original mint lustre and excellent surfaces. Very few 1805 dimes are known in full mint state, and although the Red Book value in unc. is just $3250, pieces as choice as this have auction records well in excess of $5000. The only specimen distinctly superior to this one that we have handled was the gem in our 1973 Grand Central Sale that brought a record $6250 and, to the best of my knowledge, this piece is the finest 1805 dime offered at auction since that 1973 sale.

215. 1805, VG-10. Light gray toning. Softly struck at the borders. Very slightly bent.

CHOICE MINT STATE 1807 DIME

216. **1807, Unc-65.** Magnificent golden brown and violet toning, and absolutely superb surfaces. Struck from the usual badly damaged dies but the bust of Liberty and the eagle are very bold. The 1807 is the most common date of this type, but in this condition it is genuinely rare. Although I have seen several more sharply struck specimens than this one, I cannot recall seeing one that was of higher overall quality with respect to surfaces, color and general appearance. It is much nicer than the specimen we had in our 1975 NASC Sale that brought $1800, and is fully the equal of any 1807 dime that has been on the market in recent years.

217. **1830, Unc-60.** Full proof-like surfaces. Attractive light violet and golden brown toning. Softly struck on the eagle's head and left wing. *(Plate)*

Photographs of all U.S. Coins except silver dollars have been enlarged to show better detail. For a full explanation please refer to page iv.

GEM PROOF-LIKE 1831 DIME

218. **1831, Unc-65+.** Very boldly struck with full mirrorlike surfaces. Attractive light golden toning. Prominent clash marks on both obverse and reverse and distinctly recut denomination. One of the finest mint state examples of this date that I have seen, surpassing even the beautiful specimen in our recent Miami Beach Sale. A remarkable coin that should definitely be viewed by anyone looking at lots in this sale, not only because of its extraordinary condition, but also because of the unusual and prominent clash marks that form many "ledges" on the coin.

CHOICE MINT STATE 1834 DIME

219. **1834, Unc-65.** Sharply struck and well centered. Magnificent multicolored toning that is remarkably similar to the toning found on the 1833 unc. half dime and 1831 quarter in this sale. A superb example of a Capped Bust dime and certainly one of the finest specimens that the quality conscious collector can hope to find. Although this date catalogues only $1000 in unc., similar specimens have both auction records and private sales records closer to $2000.

EXTREMELY RARE 1837 PROOF DIME

220. **1837, Bust Type, Proof-60.** Bold strike and deep, fully reflective surfaces. Light violet toning and only a few very light insignificant hairlines in the fields. All proofs of this type are very rare and this is the first 1837 that I can recall seeing, although possibly as many as four or five exist. Far more rare than the Seated Liberty proof of this same date of which a reported 30 specimens were struck and perhaps as many as 15 or 20 remain today. The 1837 Seated Liberty proof dime in our 1976 Grand Central Sale brought $3200 and since this piece is perhaps four or five times as rare, it could bring a substantially higher figure.

221. 1838, No Drapery, Unc-60. Sharply struck with some golden-gray toning. Much original lustre remaining on both obverse and reverse. Popular type coin.

222. **1841-O, Unc-60.** Beautiful dark violet-brown and greenish-gold toning around the edges. Very scarce in such a choice state of preservation.

223. 1849, AU-55; 1859, AU-50. Both specimens have attractive golden-brown toning. Two pieces.

224. **1851, Unc-60+.** Attractive light golden toning. Softly struck on the wreath and the figure of Liberty as is often the case with this date. There is one tiny "drift mark" in the right obverse field. A difficult coin to obtain in choice condition.

225. **1858, Unc-65.** Beautiful violet brown toning around the edges. Sharply struck and fully lustrous with excellent surfaces. *(Plate)*

226. **1859, Proof-65.** A magnificent specimen with high wire rim and fully brilliant obverse. The reverse has a beautiful light violet-gray tone. There are several tiny planchet imperfections in the obverse field, but these are fairly standard on proof dimes of 1858 and 1859. Rare and, in my opinion, undervalued when compared to later proof Seated Liberty dimes.

227. **1863, Proof-65.** Gorgeous golden-brown and violet toning and superb surfaces. Very rare since only 460 proofs were struck. *(Plate)*

228. 1863, Proof-60. Sharply struck with a high wire rim. A few minor handling marks. Although the uncs are much scarcer than the proofs of this period, anything with a proof mintage of only 460 cannot be regarded as common.

229. **1863, Unc-60.** Violet and steel blue toning. Despite the proof-like surfaces, this is unquestionably a business strike, and therefore, considerably more rare than a proof. All business strike silver coins of the Civil War period are very rare, and the 1863 dime is certainly one of the rarest. Despite the fact that uncs of this and other dates have been bringing higher prices than the corresponding proofs in recent years, they are still undervalued due to the fact that many proofs are incorrectly offered as business strikes. *(Plate)*

230. **1865, Proof-65+.** Magnificent deep violet and blue toning. Stunning overall appearance. Only 500 proofs of this date were struck. *(Plate)*

231. 1867, Proof-65. A very scarce piece with a proof mintage of only 625, this lovely and well-struck specimen is highlighted on obverse and reverse by a beautiful pale golden tone. An outstanding type coin.

232. 1869, Unc-60+. Proof-like fields on obverse and reverse, well struck. No noticeable handling marks worthy of mention. Gold and blue toning beginning to set in on both obverse and reverse.

233. 1870, Proof-60. A slightly weak strike along the body of Liberty. The hair and other parts are fully struck up. Light golden toning.

234. 1870, Unc-60. Toned a dark blue and gold on both obverse and reverse.

235. 1872, Proof-60. Light golden toning beginning on obverse and reverse with a few darker areas on the lower left section of the reverse.

236. 1872, Unc-60+. A well-struck piece with excellent fields for a business strike. The reverse retains the original mint lustre throughout while the obverse, which apparently has been uppermost in a storage tray for many years, has turned a beautiful combination of blue and red.

237. 1875, Unc-60. Sharply struck.

238. **1875-CC, Unc-65+.** Multicolored iridescent toning around the periphery. Well struck. The date is common but the quality is outstanding. *(Plate)*

239. 1876, Proof-65. The obverse has golden toning with hints of green around the edge and the reverse has turned electric blue.

240. 1876-CC, Unc-60. Attractive and well struck.

241. 1877-CC, Unc-65. Traces of die clashing on the reverse and slight rub mark in the field to the right of Liberty's head on the obverse. Very pale golden toning beginning around the edges of the piece.

242. 1878, Unc-65. A well-struck and extremely beautiful specimen with electric blue toning highlighted by golden red on obverse and reverse.

243. 1879, Unc-60. Well struck; very low mintage with only a trifle over 15,000 pieces struck. Pale golden toning beginning on the proof-like surfaces.

244. 1880, Proof-60. Only a couple of the most minute marks are apparent in the field on either side. Beautiful mirrorlike surfaces are accented by pale golden toning beginning on the field itself.

245. 1882, Proof-60. Golden-brown toning on both sides.

246. 1882, Unc-65. A beautiful piece exhibiting totally different colorings on obverse and reverse, the reverse retaining much original mint lustre and color while the obverse (again apparently facing up for years in a tray) has developed a lovely blue, purple and golden color.

247. 1883, Proof-60+. Lovely golden toning shading into red and blue on the outer periphery.

248. 1883, Unc-65. Slightly weakly struck on the head; the rest of the figure and the wreath on the reverse are very sharp. Reddish-gold toning developing in a circular band on both obverse and reverse around the legend and date and outside the wreath.

249. 1883, Unc-60. Slightly weak on the hair and on the rock behind Liberty, the rest of the figure is quite sharp. The fields are nice and even with much mint lustre remaining on obverse and reverse.

250. 1884, Proof-60. With a proof mintage in this year of only 875 pieces, this date is decidedly scarce. Pale yellowish-gold coloration beginning on both obverse and reverse, particularly above the figure of Liberty.

251. 1884, Unc-60. Very slight toning beginning on obverse and reverse. Much original mint lustre remains. Sharply struck.

U.S. DIMES Cont'd.

252. 1886, Proof-65. A superb little jewel of a coin. Very faint golden toning across the coin's obverse and reverse fields serves to highlight the frosty legends and devices.

253. 1886, Unc-65. Sharply struck with only a hint of weakness about the hair. Excellent fields and full mint lustre both obverse and reverse.

254. 1886, Unc-60. Reddish-gold toning on the obverse, and lighter, similar colored toning on the reverse.

255. 1887, Unc-60. Darker colored toning on the obverse around the periphery and a golden-gray color on the reverse.

256. 1888, Proof-65. An attractive piece glowing with bright golds over the mirrorlike surfaces, very well struck with full hair. One small mark in the reverse field above the N of ONE. Only 832 specimens struck in proof.

257. 1888, Unc-65. A superbly lustrous piece on both obverse and reverse. Only the slightest evidence on the reverse of a die clash. Slight striking weakness on the hair of Liberty; the rest of the piece is very sharp.

258. 1889, Unc-60. Various gold, green, red and blue tonings across the obverse surround a well-struck figure of Liberty with only a slight striking weakness on the hair. The reverse has developed a nice golden tone and is touched only by one slight handling mark above the letter N in the word ONE.

259. 1890, Unc-65. A well-struck piece, far better than average, having nearly full hair. Full mint lustre and light golden tone characterize both obverse and reverse.

260. 1891, Unc-65+. An absolutely superb piece with only the faintest amount of striking weakness on the highest points of Liberty's hair. Dark blue and gold toning on the field itself with lighter coloration on the devices on obverse and reverse.

261. 1891-S, Unc-60. Generally well struck but with a slight weakness on Liberty's hair. Full mint lustre.

262. 1892, Proof-60. A beautifully toned specimen of the first year of issue of the popular Barber design, gold and blue on both sides.

263. 1892, Unc-60. Pale golden toning with considerable mint lustre beneath it.

264. 1892, Unc-60. Mint lustre on obverse and reverse. Minor handling marks on Liberty's cheek and jaw.

265. **1895, Proof-60+.** Light violet and golden toning. Some very light hairlines in the fields. A scarce date in all grades and very scarce in proof since only 880 proofs were minted. *(Plate)*

266. 1897, AU-50; 1907, AU-55; 1916, AU-55, last year of issue. Three pieces.

267. 1898, Proof-60+. Darkly toned obverse (apparently reposing with that side up in a tray for years) with traces of red, green and blue on a darker base. The reverse is a much lighter gold and red.

268. 1898, Unc-60. Full mint lustre obverse and reverse. Slight rub mark above the N of ONE on the reverse and one or two very minor handling marks are the only things that keep this from a higher grade.

269. 1899, Unc-60+. Beautiful golden tone on obverse and reverse, no marks on the fields on either side.

270. 1903, Proof-60. Blue, green, violet and gold tones on obverse and reverse.

271. 1908-D, AU-50.

272. 1912, Unc-60. Mint lustre on obverse and reverse.

273. 1913, Unc-60. A very nice specimen with mint lustre on both obverse and reverse. The slightest signs of a rubbing mark in front of the face of Liberty.

274. **1942, 2 over 1, AU-50.** Light golden toning. An attractive example of this popular overdate, the last overdate in American numismatics. Unlike most overdates after the early part of the 19th Century, this one is plain and unmistakable. *(Plate)*

U.S. Twenty Cent Pieces

275. **1875-CC, Unc-60+.** Softly struck on parts of the eagle and figure of Liberty though not nearly as weak as most known examples of this date. Beautiful light gray and golden toning and virtually flawless surfaces. If the strike were just a bit sharper, this coin would easily grade a full Unc-65.

276. 1875-S, VF-30. Attractive, even wear.

277. **1876, Unc-65.** Fully frosty obverse and traces of a proof-like surface on the reverse. Light golden toning. Much more rare in this condition than any of the 1875 dated coins of this denomination. Very sharply struck and attractive.

U.S. Quarters

278. 1796, Fine-12. Holed. A suitable type piece of this one-year-only issue for the person who cannot afford a superb or undamaged specimen. The devices are all quite clear on this with the exception of the stars from about one to three o'clock. The hole itself pierces the R of the word LIBERTY. The coin shows even wear on obverse and reverse and should be worth a bid in the neighborhood of $500 to $600.

279. **1805, VF-30.** Medium gray toning. Well struck for the type and nicely centered. Several old scratches on the reverse are largely concealed by the toning. *(Plate)*

280. 1807, Good-6; 1818, AG-3; 1825, AG-3. Three pieces.

281. 1819, AU-50. A sharply struck specimen which has apparently been cleaned and artificially recolored to a rich mixture of blues and golds. A very scarce year with a mintage of only 144,000.

MINT STATE 1821 QUARTER

282. **1821, Unc-60+.** Sharply struck and well centered. Beautiful light violet-brown and golden toning around the periphery. The quality of the surfaces is excellent. A fine die break runs from the rim through the twelfth star to the hair curls, and there are traces of a clash mark at Liberty's ear. This beautiful specimen is from the George Scanlon Collection (1973) where it appeared as lot 954 in that sale and was described as "Brilliant Uncirculated, full frosty lustre. A needle sharp strike! Just a few insignificant bag abrasions away from perfection." It realized a reasonable $1000 at that sale but should easily bring double that amount today.

BEAUTIFUL MINT STATE 1831 QUARTER

283. **1831, Small Date, Small Letters, Unc-65.** Magnificent multicolored toning that is remarkably similar to that on the 1833 unc. half dime and 1834 dime in this sale. Very sharply struck; beautiful overall appearance. There is one tiny nick on the tip of Liberty's bust, but the surfaces are otherwise flawless. An extraordinary example of this scarce type and one of the finest that we have ever handled. Worth several thousand dollars.

284. **1831, Small Date, Small Letters, Unc-60.** Light gray and golden toning. Sharply struck with clean frosty fields. An excellent specimen.

285. **1831, Small Date, Small Letters, Unc-60.** Partially proof-like surfaces and attractive multicolored toning around the edges. Very sharply struck and attractive. *(Plate)*

286. **1834, Unc-60+.** Very sharply struck with the head of Liberty and the eagle in bold relief. Considerable proof-like surfaces and lovely light gray and gold toning. A more sharply struck example of this type would be impossible to find short of a proof.

287. **1834, Unc-60.** Well struck with partially proof-like surfaces and light gray and golden toning. Very similar in general appearance to the preceding lot, although not quite as choice.

288. **1834, EF-45.** Warm gray and golden toning. Attractive overall appearance. *(Plate)*

289. **1841, Unc-60.** Well struck with attractive light golden toning. All mint state silver coins of the 1840's are very scarce, but a small hoard of uncirculated 1841 quarters was discovered a number of years ago which accounts for its relative availability when compared with other dates of much higher mintage. Nevertheless, the 1841 is still scarce in choice condition and this particular piece is very attractive and desirable. *(Plate)*

290. **1843, Unc-60.** Full frosty mint lustre with just a hint of pale golden toning. *(Plate)*

291. 1845, Unc-60. A few minor handling marks in the obverse and reverse fields. Much mint lustre remains on both obverse and reverse.

292. **1854, Arrows at Date, AU-55.** Just a hint of rubbing on the figure of Liberty keeps this coin from being fully mint state. Cleaned at one time making the surfaces, although unmarked, a trifle dull. *(Plate)*

293. 1857, Unc-60. Slight striking weakness on the figure of Liberty, but very sharp eagle on the reverse. A good deal of mint lustre remains in the fields on both sides.

294. **1859, Proof-65.** Full mirror surfaces and very light golden toning. Although sales of proof coins to collectors began in 1858, accurate mintage records for proofs were not generally kept until the early 1860's. Therefore, the exact proof mintage of the 1859 quarter is unknown but it was probably substantially less than 200 pieces and more likely somewhere between 100 and 150.

U.S. QUARTERS Cont'd.

295. **1859, Unc-65.** An outstanding coin with full frosty mint lustre and a hint of pale golden toning. This is as nice a business strike of this date as I have seen, and in this condition it is just as rare as a proof.

296. 1860, Proof-60. A lovely specimen with dark blue tone in the fields on obverse and reverse highlighting the frostier, lighter toned appearance of the figure of Liberty and the eagle. One or two extremely minor marks in the reverse field and a minimal number of hairlines. One of only 1,000 pieces struck in proof in this last year before the Civil War.

297. **1861, Proof-60+.** Bright mirror surfaces that show a few very light hairlines. Several patches of dark toning near the rims, the result of the coin having been kept in an album. The reported proof mintage for this date was 1,000 pieces but, undoubtedly, many were melted since the 1861 in proof is every bit as rare as many dates with mintages only half that size. *(Plate)*

298. 1861, Unc-65. Unusually nice business strike from a period in which business strikes seldom survived in mint state. Mint lustre on the obverse and reverse. Very strong strike on all parts of the design on both sides of the coin. An excellent type specimen.

299. 1861, AU-55. Much mint lustre remaining on both sides. A rubbing mark in the field above the eagle and a couple of very minor handling marks. Slight striking weakness and a minute amount of wear.

300. 1862, Proof-60. Very darkly toned on the obverse and reverse with some golden highlights remaining around the edges of the field. Virtually no hairlines on either side. Only 550 pieces minted.

301. **1862, Unc-65+.** A beautiful gem coin with full frosty mint lustre and light golden toning. There are a few fine die breaks on the obverse, but the coin is boldly struck and very attractive. A finer business strike 1862 quarter would be difficult if not impossible to find.

302. 1863, Proof-60. Full mirror fields with just a hint of golden color developing across them. Only 460 proofs were struck.

303. **1863, Unc-60+.** Attractive deep blue-green and lavender toning. A few light hairlines on the coin are largely concealed by the toning. Choice mint state specimens such as this have recently been realizing in excess of $1000.

304. **1864, Proof-65.** This superb coin has the most beautiful toning imaginable, lavender, blue, green, and gold all blending together on virtually immaculate surfaces. Only 470 proofs were struck, none of which could be finer or more beautiful than this one.

305. **1864, Proof-60.** Light golden-brown toning with a few faint hairlines in the fields. Another attractive example of this rare Civil War proof. *(Plate)*

306. **1866, Proof-65.** Beautiful iridescent toning. Well struck with a high wire rim. First year of type with motto. Only 725 proofs struck. *(Plate)*

307. **1866, Proof-65.** Gorgeous iridescent toning and superb surfaces. Equal in quality in every way to the preceding lot. *(Plate)*

308. **1867, Proof-65+.** Virtual perfection in a proof coin. Smoky gray, lavender and gold toning. One of the most magnificent proofs in this sale from the standpoint of color and overall appearance and surely equal to the finest of those remaining from the original 625 mintage. *(Plate)*

309. 1867, Proof-60. Another very attractive piece with just a few light hairlines in the obverse and reverse fields. Golden toning mixed with dark blue beginning to develop around the edges on both obverse and reverse.

310. **1868, Proof-60+.** Pale golden toning and a few light hairlines. 600 proofs struck this year. *(Plate)*

311. **1869, Proof-60+.** Attractive multicolored iridescent toning around the border. High wire rim and brilliant mirror surfaces. One of only 600 proofs struck. *(Plate)*

312. **1870, Proof-65.** Blue, green and gold toning around the border. *(Plate)*

313. 1872, Unc-60. Light golden toning, much mint lustre remaining on both obverse and reverse. Scarce date with a mintage of under 200,000.

314. 1873, No Arrows, Closed 3, Proof-60. Bright mirror fields on obverse and reverse now beginning to show a light golden-brown color. Popular type.

315. **1873, Arrows at Date, Unc-60+.** Steel gray toning. Sharply struck with unmarked surfaces. An excellent example of this popular two-year-only type coin. *(Plate)*

316. **1874, Arrows at Date, Proof-60+.** Beautiful golden-brown toning. The surfaces are generally excellent with only a few minor marks and faint hairlines. Only 700 proofs struck. In great demand as a type coin since this type was issued for only two years.

317. **1875-S, Unc-65.** Sharply struck with traces of pale golden toning. A prominent die break encircles the entire reverse near the border. This date is very rare and underrated and this piece is certain to attract a lot of bidding. *(Plate)*

318. 1876, Proof-65. An excellent proof specimen from the year of the U.S. Centennial. Full mirror fields with virtually no hairlines.

319. 1876, AU-55. Considerable mint lustre remaining. A few minor marks and the slightest trace of wear.

320. 1876-CC, Unc-60+. Relatively strong strike with only a minor weakness on the hair. The entire piece has attractive medium golden toning.

321. 1877-CC, Unc-65. Frosty devices over full mint lustre in the fields on both obverse and reverse; some traces of a greenish-gold toning on some parts of the eagle.

322. 1877-CC, Unc-60+. Slightly weaker in strike than the preceding lot. Golden toning around the periphery.

323. 1877-CC, Unc-60. Slightly weaker strike on the figure of Liberty, though the hair is stronger than on the preceding specimen. Mint lustre remaining on both obverse and reverse, affected somewhat by a slight grayish-tan patination covering both sides of the piece.

324. 1877-S, Unc-65. Strongly struck on all parts of both Liberty and the eagle with good fields and almost no handling marks on either obverse or reverse. Beginning to tone to a pale grayish gold.

325. **1878, Proof-65.** Lovely light golden-brown toning on the reverse and traces of the same light toning on the obverse. A beautiful specimen. *(Plate)*

326. 1878-CC, Unc-60+. Very scarce piece with a mintage of only 996,000. This quarter retains full mint lustre, lightly covered on both sides by a pale golden tone.

327. 1879, Proof-65. Light golden toning beginning on both obverse and reverse with fully frosted figures on both sides.

328. **1879, Unc-65.** Mostly frosty with just a hint of a proof-like surface. Lovely light violet toning. The first in a long line of very low mintage dates.

329. 1880, Proof-60. A lovely, darkly toned proof with gold in the center and blue around the circumference giving it an extremely attractive, two-toned appearance and cameo-like effect on both sides.

330. 1880, Proof-60. Very darkly toned gray-blue on both obverse and reverse. Virtually no hairlines or any other marks on the piece.

331. 1881, Proof-60+. Extremely attractive with a golden caramel appearance on both sides in the fields leaving the frosty figures a lighter color. One of only 975 struck in this year.

332. **1882, Unc-65+.** A magnificently toned coin with many shades of gray, gold and lavender blending together on lustrous, semi-prooflike surfaces. This low mintage date, one of many such dates in the 1880's, is far more rare as a business strike than as a proof. This is as fine an example of this date as I have seen, and it should easily bring a high three-figure bid.

333. 1883, Proof-60+. Very attractive and well struck, hair fully detailed as are all parts of the eagle and the reverse designs. Golden toned with handsome blue on both sides.

334. 1883, Proof-60. A few minor handling marks in the fields. Lovely gold and blue toning.

335. 1884, Proof-60. One of only 875 proofs struck in this year, this is a beautiful specimen with frosted figure and mirror fields and attractive medium toning.

336. 1886, Proof-65. Blue and gold toning around the periphery. Proof mintage of only 886 pieces. Very scarce and desirable.

337. 1887, Proof-60. Pale golden toning. Only 710 proofs struck, the lowest proof quarter mintage during the 1880's.

338. 1887, Unc-65. A beautiful business strike, and more rare than a proof of the same date. Attractive and even fields on both sides.

339. 1888, Unc-60+. Reasonably strong strike except on Liberty's hair. Pale golden toning on the obverse and somewhat darker on the reverse. The mintage for commercial purposes was only 10,000 pieces this year.

340. 1888-S, Unc-65. Unusually fine condition for a San Francisco Mint quarter of this period; even the hair is almost entirely struck up. The fields are beautiful and the eagle is in lovely condition on the reverse. Golden-green toning with just a hint of dark blue covers the surfaces evenly on obverse and reverse. Most attractive.

341. 1888-S, Unc-60. Slightly weaker strike than the preceding specimen with a few more handling marks in the field on obverse and reverse. Highlighted by pale golden toning on both sides.

342. 1891, Unc-65. Proof-like fields. An excellent piece showing only the slightest striking weakness on Liberty's hair. Golden colored in the center of the fields on obverse and reverse with a blue and red patina around the periphery.

343. 1891, Unc-65. Generally well struck with all but the highest parts of Liberty's hair being struck up. Only a few minor handling marks visible in the fields on either side. Full mint lustre remains on obverse and reverse. There is a substantial raised or wire edge on half of the obverse. Last year of the Seated Liberty quarter issues.

344. **1892, Proof-65.** Medium golden toning. High wire rim on the obverse. First year of the popular Barber design. *(Plate)*

U.S. QUARTERS Cont'd.

345. 1892, Unc-60. Full mint lustre remaining on the obverse and reverse. A few minor marks, including one on Liberty's cheek. Very popular type, first year of issue of Barber quarters.

346. **1892-O, Unc-65.** Frosty and choice with just a hint of light golden toning. Scarce. *(Plate)*

347. **1893, Unc-65.** Full frosty mint lustre. Golden-brown and violet toning around the border. A very choice coin.

348. 1894, Proof-60. A few handling marks on Liberty's cheek and jaw. Lovely dark gold coloration in the fields on obverse and reverse with the devices remaining a lighter frosty color.

349. 1894-S, Unc-60. Full mint lustre. A few handling marks.

350. 1897, Proof-60. One of only 731 proofs struck in this year. Full mirror fields, now toning gold, and frosty devices.

351. 1912, Unc-60. A few minor hairlines and handling marks. Full mint lustre.

352. 1915, Unc-65. Full mint lustre remaining on obverse and reverse, now lightly covered by a golden toning which has left the central devices with a lighter, frostier appearance. An exceptional type coin.

353. 1916-D, Unc-60. Last year of Barber quarter production. Mint lustre with golden toning on obverse and reverse.

354. 1916-D, Unc-60. Well struck with one or two minor handling marks on the cheek and on the shield on the reverse. A gray-gold toning covers both sides evenly, though it is somewhat darker on the reverse.

355. 1917, Type I, Unc-65. A well-struck specimen with almost full head. The shield is sharp on all parts including the left-hand rim. Beautiful fields with full mint lustre remaining on obverse and reverse.

356. **1919, Unc-65.** Boldly struck with nearly full head. Excellent surfaces. A common date, but very scarce this choice.

357. **1923-S, Unc-60+.** Generally well struck with the head half full. Medium violet-brown toning on the lower obverse. Excellent surfaces. Scarce date. *(Plate)*

358. 1926-D, Unc-60. A typical unc, for this period, without full head. Slight weakness on the shield on the left side, the surfaces of the piece are unmarked. Lovely golden toning on both sides.

359. 1926-D, Unc-60. A somewhat stronger strike than the preceding specimen with more of the head visible and the shield more fully struck up. This piece retains lovely mint lustre and a bluish-gold color on obverse and reverse.

360. 1929, Unc-65. Three-quarters head. Far better strike than usual on the second variety of the Standing Liberty quarters; this piece retains full mint lustre on obverse and reverse.

361. 1929-D, Unc-65. Almost three-quarters head. A lovely strike without any bagmarks, but there is the slightest trace of rubbing before the eagle's left wing.

362. 1939, Proof-65.

U.S. Half Dollars

363. **1806, Pointed 6, Stem Not Through Claw, AU-55+.** More sharply struck than usual with all of Liberty's hair clearly defined. Well centered with full, even denticles. The coin has light golden toning and considerable mint lustre, and has probably never seen actual circulation although there is unmistakable light rubbing on a few of the high points. A coin with a beautiful overall appearance that would easily fit into most uncirculated type sets.

364. **1806, Pointed 6, Stem Not Through Claw, EF-40.** Medium gray and golden toning. Well struck and nicely centered. The surfaces are unusually clean and unmarked. *(Plate)*

BEAUTIFUL MINT STATE 1807 HALF DOLLAR

365. **1807, Unc-60+.** Superb, fully lustrous surfaces with beautiful violet-brown and golden toning around the periphery. Sharply struck and very well centered. The quality of the surfaces is excellent, and the overall appearance of this coin is exceptional. Legitimate mint state half dollars of this type are extremely rare, and specimens comparable to this one have sold in excess of $5000. One of the finest and most desirable of the many outstanding type coins in this sale.

366. **1807, Bust Left, 50 over 20, Unc-60+.** Well struck on the obverse, with the figure of Liberty and all the stars showing full detail. The reverse strike is also above average despite a minor weakness at the eagle's head. The obverse is toned an attractive light violet, blue and gold color, while the reverse has a pale golden tone. This is one of the finest examples of this scarce and popular variety that we have handled.

367. 1810, AU-50. Lovely gold and brown toning around the circumference on both obverse and reverse. Attractive appearance.

368. **1813, Unc-60.** Weakly struck at the obverse border as usual. Full frosty mint lustre and a pleasing light golden toning. Prominent double profile and clash marks near Liberty's ear.

369. 1814, Normal Dies, AU-50. A few very minor handling marks visible on either side. Dark gold and black toning beginning around the circumference on both obverse and reverse. A handsome type coin.

370. **1815, AU-55.** Warm gray and golden toning. Multiple clash marks on the obverse and reverse as usual. The fields are free of any handling marks whatsoever and this is an especially attractive and high grade example of this rarest of all Bust type half dollars. Auction records for mint state pieces exceed $3000 and so this choice specimen should realize a four-figure bid.

371. 1824, Normal Dies, AU-55. Almost no handling marks and only the slightest amount of friction keeps this piece from the uncirculated category. Golden toning mixed with brown around the circumference and to a lesser degree on the eagle's shield.

372. 1828, Small 8, Square Base 2, AU-50. Lovely golden toning.

373. **1831, Unc-65.** Extremely lustrous with beautiful medium golden toning. Boldly struck except at URIB of PLURIBUS on the reverse. A superb Bust type half dollar.

374. **1832, Unc-60+.** Warm gray and golden toning. Part of the motto is illegible from weak striking, but the remainder of the coin is sharp and nicely centered.

375. 1838, Reeded Edge, Unc-60. A lovely specimen, fully struck up with a few minor handling marks in the obverse field and one mark on Liberty's cheek. Much mint lustre remains on both obverse and reverse. A rare type coin.

EXCELLENT 1839 NO DRAPERY HALF DOLLAR

376. **1839, No Drapery, AU-55+.** In my opinion, this coin has never seen actual circulation, but there is a trace of rubbing on the figure of Liberty. The reverse however, is fully mint state. This piece is extremely well struck with the head of Liberty showing all hair detail and every feather on the eagle bold and distinct. This is in direct contrast to most known specimens of this rare variety, for example the Red Book plate coin, which are weakly struck on the eagle. Along with fully lustrous and relatively unmarked surfaces, the coin has a very attractive violet and golden-brown toning. Although not particularly rare in lower grades, the 1839 No Drapery half has come to be recognized as a great rarity in or near full mint state and gem specimens have brought close to five figures. From the standpoint of both strike and overall appearance, this piece is exceptional and should bring three or four thousand dollars. Note: This major variety differs from later issues by more than just the lack of drapery from the elbow; the rock on which Liberty sits is also of a larger size and different shape.

377. **1839, Drapery At Elbow, Unc-60.** Softly struck in places as usual, but free of any wear, rubbing, or handling marks of significance. Beautiful multicolored green, gold and violet-brown toning. Rare and very desirable this choice.

378. 1840, Small Letters, AU-55. Well struck. The hair almost fully struck up on the obverse. Golden toning now turning dark on both obverse and reverse, though more so on the latter. Very attractive type coin.

379. **1841, Unc-60+.** Extremely well struck with the figure of Liberty and the eagle showing all detail. Each star is fully struck to its center point. The coin has a partially proof-like surface and light violet, gray and brown toning. An excellent specimen, especially from the standpoint of the bold strike. Low mintage of only 310,000 pieces.

380. **1842, Medium Date, Unc-60+.** Boldly struck, with full proof-like surfaces and high wire rim. Magnificent medium gray and violet toning with traces of light gold around the letters and devices. Considered by the consignor to be a proof (in my opinion, it is not) but certainly worth the close inspection and scrutiny of any Seated Liberty half dollar specialist.

381. 1843, Unc-60. Another strong strike with the hair almost completely struck up on Liberty. Much mint lustre remaining on both obverse and reverse. Uncirculated half dollars from the 1840's are all rare.

382. 1843, AU-55. Even more sharply struck than the preceding specimen. Light gold toning in the field. Very minor handling marks and hairlines are visible in the obverse and reverse fields.

383. 1844, AU-55. A very strong strike with the hair struck up completely.

384. **1845-O, AU-55.** Beautiful medium gray color with traces of violet and greenish-gold around the letters and devices. The surfaces are free of handling marks, and there is only the slightest trace of rubbing on the high points. The toning is entirely natural and the piece is an extremely attractive one.

385. **1846-O, Unc-60.** Beautiful multicolored iridescent toning. Very sharply struck and attractive. *(Plate)*

386. **1847, Unc-60.** Very sharp strike and partially proof-like surfaces. Rather blotchy unattractive toning on the obverse, but the reverse is pleasing. Full mint state pieces such as this one are very rare. *(Plate)*

CHOICE MINT STATE 1848 HALF DOLLAR

387. **1848, Unc-65.** Full frosty mint lustre with just a hint of light golden toning. The quality of the surfaces is excellent. Except for a few stars, the strike is very sharp. A very rare low mintage (580,000) date and undervalued when compared to other dates of the same period. The only comparable piece I have seen in recent years was the Garrett specimen that brought a remarkable $2300 last March. This coin is equal in grade to the Garrett specimen, but lacks the superb color of the latter.

388. 1848, AU-50. Generally well struck except for some weakness on the hair as is common. Attractive, dark toning. Scarce date.

389. 1848-O, AU-55. An excellent specimen with so very little wear and such a strong strike on the hair that most others would not hesitate to call it uncirculated. Light blue and gold toning throughout the fields and legends on obverse and reverse.

SUPERB MINT STATE 1851 HALF DOLLAR

390. **1851, Unc-65.** A truly beautiful coin with light gray and golden toning on the obverse, and deeper gray toning on the reverse. Except for a few obverse stars, generally well struck, particularly on the figure of Liberty and the eagle. The surfaces are frosty and the few faint and insignificant hairlines on the obverse are totally obscured by the lovely toning. The 1851 half dollar is even more rare than its low mintage of 200,750 pieces would suggest since many were melted in 1853 as being worth more than their face value. Although the 1852 has a much lower mintage (77,130), I have seen more choice 1852 half dollars than I have 1851's. From a quality and rarity standpoint, this superb piece is one of the highlights of this outstanding offering of Seated Liberty half dollars.

391. 1851-O, Unc-60. Well struck with full hair detail on Liberty. One scratch runs down from Liberty's stomach to the first 1 of the date, apparently fairly recently made. The rest of the piece is covered with a lovely green and gold patination with hints of red near the figure. The reverse very strongly struck.

EXTREMELY RARE PROOF 1852-O HALF DOLLAR

392. **1852-O, Proof-60+.** A remarkable coin with the sharpest strike imaginable. Every star is fully struck to its center point, and the head of Liberty and the eagle show every minute detail. The surfaces are deeply reflective and mirrorlike including the area within the eagle's shield. In my opinion, this coin is a proof, one of no more than two or three branch mint proof half dollars known to have been struck in 1852 at the New Orleans Mint. There are a few light handling marks in the fields, but the coin has beautiful light golden toning and an excellent overall appearance. The only other coin that I can think of that compares directly with this coin is the 1855-S proof half dollar from the Reed Hawn collection that is currently offered for sale by our friends at Bowers and Ruddy Galleries for $15,000. I should also add here that the 1852-O half dollar is an *extremely rare* coin in any grade above EF, and full mint state specimens are among the rarest in the entire series. Whatever this coin brings, is, of course, up to the bidders. However, no price short of a high four-figure bid would surprise me.

393. **1854-O, AU-55.** Gray and greenish-gold toning. Partially proof-like surfaces and extremely sharp strike. The date is distinctly recut. A scarce and popular type coin. *(Plate)*

OUTSTANDING MINT STATE 1855 HALF DOLLAR

394. **1855, Arrows at Date, Unc-65.** Full frosty mint lustre and attractive light toning at the border. Boldly struck with outstanding mark-free fields and only a few light handling marks on the figure of Liberty. This popular type was issued for only two years and most high grade specimens that are offered for sale are dated 1854, 1854-O, or 1855-O. The 1855 is at least three or four times as rare as any of these three dates and, therefore, is an excellent value by comparison. Without question, this is one of the finest mint state examples of this date that we have ever handled and certainly equal to the finest available for sale in recent years.

395. **1855, AU-55.** Light golden toning and full frosty mint lustre. Much more rare than the 1854, 1854-O or 1855-O although largely unappreciated as such. Obviously not the equal of the outstanding piece in the preceding lot, but still a highly desirable example of this scarce and underrated date. *(Plate)*

396. **1855-O, Unc-60+.** Partially proof-like surfaces and lovely greenish-golden toning. Sharply struck and showing only a few insignificant handling marks in the fields. A premium example of this two-year-only type.

397. 1857-S, AU-55. Very little wear and a relatively strong strike. Considerable mint lustre remains on both obverse and reverse. With a mintage of only 158,000, this is one of the scarcest half dollars from this period.

398. 1858, Unc-60. A very attractive and strongly struck specimen with full hair and only a minimal amount of handling marks in the fields. A grayish tone is developing with traces of blue on obverse and reverse.

399. 1858-O, Unc-60+. Slightly weakly struck on the hair of Liberty but otherwise very sharp. A few small handling marks are visible around Liberty's knees and in the field and there are a couple of hairlines above the eagle on the reverse. Mint lustre is very strongly preserved on the piece, especially on the reverse.

400. **1859, Proof-60+.** Deep, reflective mirror surfaces and light golden-brown toning around the periphery. One faint scratch in the field by the fifth star and a few tiny lint marks on the seated figure of Liberty. Excellent overall appearance and a very rare coin since I would estimate that no more than 100 to 150 specimens were struck.

401. **1859, Unc-60+.** Boldly struck and fully frosty. Attractive multicolored toning. There are a few minor handling marks in the fields, but this is still one of the finest examples of this date that we have handled, surpassed only by the gem in our 1975 Grand Central Sale that brought a then high $750. This piece, though not quite as choice as the Grand Central coin, should bring a similar or possibly even greater amount with today's increased demand for top quality, scarce date type coins.

402. 1859-O, Unc-65. A beautiful, fully lustrous specimen. Strongly struck with the hair almost completely present. The fields show only the tiniest of handling marks on the obverse or reverse.

403. 1859-S, Unc-60. A rare date with a very low mintage with only 566,000 pieces. The hair is fully struck up on the obverse. Possibly cleaned at one time and now the fields are toning a medium golden color.

404. 1860, Proof-60. Toned golden across the fields on both obverse and reverse with hints of blue coming in around the circumference. This is a strongly struck specimen with only the slightest weakness on the very highest parts of Liberty's hair. A reported 1,000 pieces were minted but it is likely that many of them were later melted.

405. 1860, Proof-60. Light violet and pale rose toning. A few light handling marks.

406. 1860-O, Unc-60+. A strongly struck piece, only slightly weak in the hair. A few minor handling marks — pinpoint size in general — in the obverse and reverse fields. Lovely gold toning with purple and blue highlights on the obverse and to a lesser degree on the reverse.

407. 1860-O, Unc-60. Nearly as well struck as the preceding specimen, this shows mint lustre extensively on both obverse and reverse and only a few handling marks on the fields on either side. Light golden toning.

408. 1860-S, AU-55. A few microscopic handling marks. Toning toward blue and gold now, particularly on the reverse. Low mintage of just 472,000 pieces.

409. 1861, Proof-60. Cleaned at some point in the past but now toned to a rich golden color on the reverse and a lighter gold on the obverse. The fields show numerous hairlines.

410. 1861, AU-50. Harshly cleaned at one time and now a dull gray color.

411. 1861-S, Unc-60. Very sharply struck, the hair almost fully struck up, lightly cleaned and now developing a gold and lavender color. Very scarce in this grade.

412. 1862, Proof-60. One of only 550 proofs struck in this year. A few handling marks on Liberty's right arm and left leg are all that keep this from a higher grade. The hair is exceptionally well struck up. Altogether a beautiful coin, now toning to pale gold and lavender on both sides.

413. **1863, Proof-65.** Superb, deep violet and golden-brown toning, somewhat darker on the obverse than on the reverse. Boldly struck with a prominent wire edge and outstanding mirrorlike surfaces. Like most Civil War silver issues, this coin is rare in any grade, and proofs of this quality are seldom encountered. Only 460 pieces struck.

414. **1863-S, Unc-60.** Light gray and golden toning. Softly struck on the head of Liberty and several of the obverse stars. A fairly common date, but scarce in this choice condition. *(Plate)*

415. **1864, Unc-60.** Very sharply struck with attractive medium golden toning and excellent surfaces. Fully frosty except for a slight trace of PL surface on the reverse. Considerably more rare as a business strike than as a proof. *(Plate)*

416. 1864-S, Unc-60. Cleaned at one time and now beginning to tone. Sharply struck. A few minor handling marks are visible above the eagle to the right. A very scarce piece, particularly in high grade.

417. **1865-S, Unc-60.** Warm gray and violet-brown toning. More sharply struck than the 1863-S (lot 414) and well above average in this regard. One of the finest specimens of this date to come on the market in several years.

418. **1866, Motto, Proof-65.** Magnificent multicolored, iridescent toning and superb surfaces. First year of issue with motto above the eagle and an outstanding type coin in every respect. *(Plate)*

419. 1866, Motto, Unc-60. Scarce date with a mintage of fewer than three-quarters of a million pieces. Excellent business strike for the period, the hair fully struck up and only a trace of softness on the figure of Liberty itself. The piece has golden toning on both obverse and reverse.

420. 1866, AU-50. Slight striking weakness on the eagle's right leg and the arrow feathers. Only minor handling marks and one edge bruise on the reverse at one o'clock.

U.S. HALF DOLLARS Cont'd.

421. **1867, Proof-65.** Beautiful pale golden toning and flawless, unimpaired fields. One of only 625 proofs struck. *(Plate)*

422. **1867, Proof-60+.** Medium golden toning and a few very faint hairlines. One tiny lint mark at the eagle's lower beak. Very nearly as choice as the preceding specimen. *(Plate)*

SUPERB MINT STATE 1867 HALF DOLLAR

423. **1867, Unc-65+.** Bold strike and full frosty mint lustre. A trace of light violet toning on the obverse, but fully brilliant elsewhere. A remarkable specimen that is very nearly perfect and, by a substantial margin, the finest business strike of this rare date that I have seen. Far more rare in this condition than in proof. Should easily top the $1000 mark and may push closer to $2000.

424. **1868, Proof-65.** Beautiful iridescent greenish-gold and gray toning. The surfaces are superb, free of hairlines, handling marks or other imperfections. As nice a proof of this date as one could ask for. *(Plate)*

425. **1869, Proof-65.** Lovely violet-brown and golden toning. Outstanding overall appearance. Only 600 proofs minted. *(Plate)*

426. **1869, Unc-65.** As sharply struck as any proof, with a wire edge and full detail on the figure of Liberty and the eagle. However, the coin is almost entirely frosty with just a trace of a proof-like surface. As a business strike, this 1869 is far more rare than a proof, and this piece, like the 1867, should elicit a tremendous amount of interest and bidding activity. *(Plate)*

427. 1870, Proof-60. Beginning to develop the very faintest of golden toning on both obverse and reverse. One of only 1,000 proofs struck.

428. 1870, Unc-60. Some light scratches in the field above Liberty's head. Mint lustre remaining on both obverse and reverse, the hair mostly struck up and the figure somewhat frosty. Scarce, low mintage date.

429. 1871, AU-55. Very sharp strike. A number of minor handling marks distributed evenly throughout the obverse and reverse amidst the plentiful mint lustre remaining on both sides.

430. 1872, Proof-60. Toned blue, red, green and gold on obverse and reverse. Only the most minor of hairlines are visible under a glass and these are largely obscured by the attractive patination. A beautiful specimen of a date with a total mintage of only 881,550 and a proof mintage of only 950 pieces.

431. **1873, No Arrows, Proof-65.** This coin is one of the most beautifully, yet unusually toned proof coins I have seen. The obverse is iridescent greenish-gold with traces of light blue and lavender. The reverse is totally different in color, being mostly violet and gray with iridescent blue in the letters. The quality of the surfaces is excellent (the few insignificant hairlines are totally obscured by the toning), but it is the remarkably beautiful toning that really sets this coin apart from the rest.

432. 1873, No Arrows, AU-50. Softly struck on the head of Liberty. The piece has been cleaned at some point though a trace of mint lustre remains around the letters and devices on both obverse and reverse.

433. 1873-CC, No Arrows, VG-8. Evenly worn with no major impairments. Very scarce in any grade.

434. **1874, Arrows at Date, Unc-60.** Attractive medium golden toning. *(Plate)*

435. **1875, Unc-60+.** Greenish-gold and pale violet toning. Excellent surfaces. A premium type coin. *(Plate)*

436. 1875-CC, AU-55. Well struck with the hair almost fully present. Much mint lustre remains on obverse and reverse. Remarkably free of any handling marks. Mintage barely in excess of of a million pieces.

437. 1875-S, AU-55.

438. 1876, Proof-60+. An excellent proof specimen from the Centennial year. Well struck with only the slightest of weakness on the hair. Brilliant central figures and medium to dark violet and blue toning around the periphery.

439. 1876, Unc-60. A few minor handling marks on Liberty's shoulder and leg. Toned a warm greenish-gold and gray color.

440. **1876-CC, Unc-65.** Superb multicolored toning and outstanding surfaces. This certainly must be one of the finest known specimens of this rare and unappreciated date.

441. 1876-S, Unc-60+. Very sharply struck with the hair fully present. Virtually no marks of any sort are visible on the piece. The entire coin is toned to a lovely blue, green and gold color on the obverse and a darker blue on the reverse.

442. 1877, Unc-60. A few minor handling marks in the fields on the obverse and reverse are virtually obscured by the attractive gold and brown patination evenly covering both surfaces. Sharply struck.

U.S. HALF DOLLARS Cont'd.

443. 1877, AU-50. Somewhat weakly struck with the hair about half present, due more to strike than to wear. Evidences of a planchet defect near Liberty's left elbow. Virtually free of handling marks on either side. The coin is toned golden in the center with an electric blue ring around the edges on both sides.

444. 1877-CC, Unc-60. Strongly struck with the hair fully present. Golden toning on both obverse and reverse. Only the most minor of hairlines and handling marks visible at any point. A scarce issue with a mintage only a trifle over 1,400,000.

445. 1877-S, Unc-65. Full frosty mint lustre and light toning. Very sharp strike.

446. **1878, Proof-60+.** The toning on this coin, particularly on the reverse, must be seen to be appreciated. A few minor obverse hairlines keep this piece out of the gem class, but that reverse toning is really something else. *(Plate)*

447. **1878, Unc-65.** Beautiful multicolored iridescent toning. A real beauty! *(Plate)*

448. 1879, Unc-65. Proof-like surfaces. An outstanding specimen and an extremely scarce date; the total mintage was only 5,900 including over 1,000 proofs. Beautifully struck with the hair fully present. Only one or two minor hairlines and handling marks visible anywhere. Golden brown and blue toning beginning around the stars and outlines of the figures and letters on both obverse and reverse.

449. **1879, Unc-60+.** Partially proof-like with patches of mint frost. Beautiful violet-brown toning. A very scarce, low mintage date. Business strikes such as this are more rare than proofs. *(Plate)*

450. **1880, Unc-60.** Light golden-brown toning. Traces of iridescence in the stars, date and letters. Some light abrasions across the figure of Liberty. Only 8,400 business strikes of this date were minted, and in this condition the 1880 is substantially more rare than it is as a proof. *(Plate)*

451. 1880, Unc-60. A few minor handling marks are the only things that keep this coin from a higher grade. Developing an attractive gold, blue, and green toning around the circumference and into the fields on both obverse and reverse.

452. **1881, Proof-60.** Beautiful violet-brown, gold and blue toning on the obverse and gorgeous lavender and gray toning on the reverse. A few very minor hairlines and one scrape across the eagle keep this piece from the Gem (65) class. It is still highly attractive and desirable because of the beautiful toning. *(Plate)*

453. 1881, Unc-60. Lightly cleaned but considerable mint lustre remains beneath the light gray and gold toning.

454. **1885, Unc-65.** Light gray and iridescent greenish-gold and blue toning. The surfaces are only partially proof-like and the coin is unquestionably a business strike, making it substantially more rare than a proof. *(Plate)*

455. **1886, Unc-65.** Considerably more proof-like than the preceding lot, but also an obvious business strike. Magnificent multicolored iridescent toning and outstanding overall appearance. As nice as any business strike that we have seen or handled, and as such, worth considerably more than a comparable proof. *(Plate)*

456. 1886, Unc-60. Proof-like surfaces. Striking weakness only on the highest points of Liberty's hair. A few minor marks and hairlines are visible in the field on the obverse. The reverse is extremely clean. Light blue and gold toning on both sides of the piece. Very scarce date with only 5,886 struck.

457. 1887, Unc-65. Proof-like and well struck. The fields have some minute hairlines that are only visible under a glass. Of exceptional appearance, the coin has golden fields surrounded by blue rings on both obverse and reverse. The central devices are somewhat lighter in color and therefore stand out most attractively from their background.

458. **1887, Unc-65.** Semi-prooflike surfaces with large patches of original mint frost. Just a hint of light golden brown toning on the obverse; a little more on the reverse. As rare a date as either the 1885 or 1886 and equally difficult to obtain as a choice condition business strike. Only 5,710 pieces were struck, including just 5,000 business strikes, most of which have long since been lost to collectors since most known specimens of this date are proofs. *(Plate)*

459. **1888, Unc-65.** A beautiful specimen with full frosty mint lustre and attractive light golden-brown and violet toning. Not quite as rare as the 1885, 1886 or 1887 offered in the preceding lots, but still very difficult to obtain in choice mint state since most available specimens are proofs. *(Plate)*

460. 1891, Unc-65. Proof-like. Well struck, only the highest points of the hair on Liberty being weak. Medium golden toning. Last year of issue for Seated Liberty half dollars.

461. **1894, Proof-60+.** Fully brilliant with just a trace of light toning. One tarnish streak across Liberty's cap. Very prominent high wire rim on the upper obverse. There are a few light hairlines in the field, but this is still a choice and above average specimen. Only 972 proofs struck. *(Plate)*

462. 1894-O, Unc-60. Sharply struck with gold and gray toning on both obverse and reverse.

463. **1895, Proof-65+.** A magnificent specimen with flawless, mirrorlike surfaces and superb toning. As choice as a proof Barber half dollar could possibly be, and undoubtedly equal to the finest of those specimens remaining from the original 880 minted.

464. 1898, Proof-60. Only 735 proofs struck this year. This one is kept from a higher grade by a few minor hairlines visible in the obverse and reverse fields. Beginning to tone to a pale gold on both sides.

465. 1899, Proof-60. Only the most minor of hairlines visible under a glass. Beginning to tone golden and dark blue around the rims on the obverse and reverse.

466. **1899, Unc-65.** Beautiful medium greenish-gold toning with traces of pale blue and light gray. The 1899 is a common date by Barber half dollar standards, but the unusually beautiful toning on this piece lifts it out of the "ordinary" category. *(Plate)*

467. **1902-O, Unc-65.** Full frosty mint lustre and just a trace of light golden toning on the obverse. Softly struck, as are most known specimens of this date. Much more rare than the so-called "common dates" of this series in full mint state, and seldom obtainable this choice. *(Plate)*

468. 1911-D, Unc-65. A very low mintage date with less than 700,000 pieces struck. Full mint lustre remains on both obverse and reverse; some gray and brown toning beginning to develop on both sides of the piece.

469. 1912, Unc-60. Full mint lustre remains on both obverse and reverse. Only the most minor of handling marks are visible on either side. Attractive light golden toning.

470. 1934-S, AU-55. A few light handling marks and better than average strike. Scarce date.

471. 1935-D, Unc-60+. Full frosty mint lustre.

472. 1935-D, AU-55. Considerable mint lustre on both obverse and reverse.

473. 1936-S, Unc-60+. One small mark on Liberty's cheek. Full mint lustre.

U.S. HALF DOLLARS Cont'd.

474. 1938-D, Unc-60. Full mint lustre and a sharp nick on Liberty's cheek. Nearly full head. Scarce and popular low mintage date.

475. 1941-D, Unc-65; 1947, Unc-65; 1947-D, Unc-60. Three pieces.

End of First Session

MAIL BIDDERS—

Please Mail Your Bid Sheet Early

To allow us proper time to enter your bids correctly — they must be in our office by February 21.

Second Session

FEBRUARY 26th, 2:00 P.M. (Saturday)

The Dr. Franklin E. Altany Collection

NUMISMATIC ASSOCIATION OF SOUTHERN CALIFORNIA AUCTION SALE

U.S. Silver Dollars

BEAUTIFUL 1795 FLOWING HAIR SILVER DOLLAR

476. **1795, Flowing Hair, Three Leaves, AU-50.** Light gray, violet and golden toning. Generally well struck and nicely centered. There are a number of light adjustment marks on the obverse rim, but these are neither unattractive nor unusual. The quality of the surfaces is excellent, and the overall appearance of this coin is undeniably appealing. The Flowing Hair design is considered by many collectors to be one of the most beautiful designs ever executed by the United States Mint. Unfortunately, it was issued only two years, and since the 1794 is extremely rare and valuable in any condition, and particularly so in higher grades, the attention of most type collectors has turned to the 1795. This has resulted in substantially higher prices for choice 1795's than for later dates of greater rarity. We have both bought and sold specimens scarcely five points better than this piece in the high four-figure range, and therefore feel that this lovely coin should realize between three and four thousand dollars.

477. **1795, Flowing Hair, Three Leaves, Fine-15.** Mostly deep blue-gray in color, but "bright and shiny" at the centers. Obviously cleaned some time in the past, but still reasonably attractive. In particular, the surfaces are definitely above average. There is one tiny planchet defect on the reverse rim directly below the eagle, as well as two tiny rim nicks above ED in UNITED. Despite the cleaning, this piece is still highly desirable as a type coin. *(Plate)*

478. 1795, Draped Bust, Fine-12. Even wear on obverse and reverse with several small bagmarks scattered across both fields. The piece has been cleaned but is now beginning to tone.

U.S. SILVER DOLLARS Cont'd.

479. **1796, Small Date, Small Letters, VF-30.** Light gray and golden toning with some dirt in the letters and devices. Sharply struck with average centering for the type. There are a few minor handling marks in the fields, but none are severe. Scarce and attractive. *(Plate)*

480. 1796, VF-25. Cleaned and processed and artificially toned a steel gray color. Small handling marks visible in the fields.

481. 1797, Ten Stars Left, Six Stars Right, VF-20. Cleaned and processed, retoned to a dark gray in the fields with the devices left a brighter color. Fewer handling marks than on the previous specimen.

482. 1798, Heraldic Eagle Reverse, VF-25. The first year of the Heraldic Eagle type. Cleaned at one time.

MINT STATE 1799 DOLLAR

483. **1799, Unc-60.** Very sharply struck and perfectly centered. Every star is full to its center and Liberty's hair is boldly defined. The feathers on the eagle's neck as well as on the wings and tailfeathers are sharp and clearly visible. There is one tiny mark in the obverse field between the first and second stars, but the surfaces are otherwise excellent. The coin is toned a dull brown and gray color that may not appeal to everyone, but it is a full mint state piece and its sharp strike and excellent surfaces make it worth considering. Uncs of comparable quality, but perhaps more attractive color, have been regularly bringing in excess of $4000, while gems of this type have recently realized into five figures. What this piece will bring is hard to say, but certainly several thousand dollars seems both likely and reasonable.

484. **1799, VF-30.** Light golden toning. Well struck and nicely centered. An attractive type coin since the surfaces are very clean and relatively unmarked. *(Plate)*

485. 1799, VF-25. Very few marks of any sort on the piece. Even wear on both sides.

486. 1799, Fine-12. Normal amount of handling marks for a specimen in this grade. The piece has been cleaned and processed and is now toned back down to a deep gray in the fields with the bust remaining a lighter color.

487. 1800, VF-30. Relatively few handling marks for a piece in this grade. There are a few rub or scrape marks in the hair below the ribbon, but they are of little significance. Cleaned and artificially retoned as it is now beginning to develop a bluish color around the stars and the edges of the devices.

488. 1800, VF-25. Cleaned at one time and now beginning to develop a golden tone behind the bust and on the obverse field, and around some of the detail on the reverse. Attractive portrait.

489. 1801, VG-10. Very scarce date with a mintage of only 54,454. The piece has been cleaned and processed and artificially retoned to a steel gray. It shows very even wear on both sides.

490. 1802, VF-20. Holed and plugged at twelve o'clock, a very skillful job which included rebuilding some of the feathers on the eagle's tail. Cleaned, but very few bagmarks or handling marks in the fields for a piece in this grade. Scarcest date of this type with a mintage of 41,650.

491. 1803, VF-25. The piece has been cleaned and processed and is now toning to a dull gray. Even wear with a few minor marks on the obverse and reverse including one scrape or rub in front of Liberty's face.

492. **1841, Unc-60.** Sharply struck with considerable proof-like surfaces. Very attractive medium gray and golden toning. The quality of the fields is excellent since they are virtually free of any handling marks. The five point better specimen in our 1976 Greater New York Sale realized $1800 (and is now offered by an Eastern dealer for a figure in excess of $3500), and so this attractive specimen should bring a solid four-figure bid.

493. **1845, Unc-60.** Full proof-like surfaces and a partial wire rim. The coin has been lightly burnished and there is one small rim bruise on the obverse by the thirteenth star. Because of the mirror surfaces, some might mistake this coin for a proof, and in fact, the consignor considered it to be one. It is not, however, but it is still a very rare piece in this choice condition since mint state 1845 dollars are extremely rare. Only 24,500 pieces were struck and this date is seldom encountered in any grade. Except for the proof that sold in last year's Garrett Sale, this is one of the finer 1845 dollars to be offered for sale for several years.

494. **1848, AU-50.** Light golden toning and considerable proof-like surfaces that accentuate the rubbing that appears in the fields. Average strike for this date, meaning that the head of Liberty and the top of the eagle's left wing are weak. A mere 15,000 pieces were struck of this date and full mint state specimens are extremely rare. The only full unc to be offered in recent years was the Garrett specimen, now appearing on the market at $6500. This piece, although having definite signs of wear and rubbing in the fields, is still a choice and desirable example of this elusive date. *(Plate)*

495. **1857, Unc-60.** Full frosty mint lustre and pale golden toning. Softly struck on several obverse stars, as well as on the head of Liberty, but the surfaces are excellent; in fact, they are the quality of an Unc-65 piece. However, this coin falls short of that grade because of the soft strike. Rare and definitely underrated in this choice condition.

496. **1859-O, Unc-60.** Attractive light gray and golden brown toning. Average strike for the date, but fewer than normal bagmarks. In all probability, this is ***not*** one of the pieces that was released from the Treasury holdings in the early 1960's. *(Plate)*

497. 1859-O, AU-55. Substantial amount of mint lustre remains on both sides of this piece. Fairly sharply struck except for the highest points of Liberty's hair. A few minor handling marks in the field on obverse and reverse do not detract from the overall appearance of the coin. Nice specimen for either the type or date coin collector.

498. **1860-O, Unc-60+.** Natural and attractive light gray and golden toning. The surfaces are distinctly above average for this date, most of which come heavily bagmarked. Like the preceding lot, probably not one of the pieces that was released in bags in the early 1960's. A very desirable type coin and just a hair's breadth short of the piece in our 1976 Greater New York Sale that brought $1100. *(Plate)*

499. **1862, Proof-60+.** Beautiful deep gray and greenish-gold toning. One small mark on Liberty's right leg. The surfaces and overall appearance of this coin are excellent. Since only 12,090 pieces were struck of this date, a figure which includes just 550 proofs, the 1862 is obviously rare and desirable in any condition. *(Plate)*

500. **1864, Proof-65.** Fully brilliant surfaces that are virtually free of the hairlines or handling marks that so often plague early proof silver coins. One of the rarest of all proof Seated dollars since only 470 pieces were struck, few of which remain today as choice as this specimen.

SUPERB 1865 PROOF SEATED LIBERTY DOLLAR

501. **1865, Proof-65+.** An absolutely spectacular coin that must be seen to be appreciated. The toning is *magnificent,* as beautiful as I have ever seen on any proof silver coin. It is a lovely mixture of deep gray, violet and golden brown. The surfaces are superb and unmarked. This is a *gem* by the strictest standards and it should realize a runaway price. One of only 500 proofs struck.

502. **1867, Proof-65.** Fully brilliant with a hint of light golden toning. Excellent surfaces, which, although not perfect, are far above average. A gorgeous coin that is well worth a four-figure bid. *(Plate)*

503. 1868, Unc-60+. A very nice business strike from the 1860's, all of which are scarce. The hair on Liberty not fully struck up as is often the case, but the rest of the piece is very sharp. Only the most minor of handling marks are visible in the field, together with a few very light hairlines which are mostly concealed by the attractive blue, red and gold patination.

504. **1870-CC, AU-55.** Partially proof-like surfaces and attractive light gray and golden toning. Sharply struck with full detail on the head of Liberty and the eagle's wings, and also showing a partial wire rim. A rare and popular date that is almost unobtainable significantly finer. *(Plate)*

505. 1870-CC, EF-45. A strong strike originally, now with minimal wear evenly distributed on both sides. Minor marks and a small planchet flaw in the obverse field. The reverse is strong and clean. Attractive gray toning. An exceptionally scarce date with a total mintage of only 12,462.

506. **1871, Proof-60+.** Medium gray toning with beautiful multicolored iridescent toning around the periphery. The few tiny marks on the figure of Liberty as well as the few light hairlines in the fields are largely concealed by the attractive toning. Only 960 proofs minted this year. *(Plate)*

507. 1871, Proof-60. An attractive piece, well struck, one of only 960 proofs made in this year. The fields show some hairlines on obverse and reverse and there is one handling mark in the field in front of Liberty's face. An excellent type specimen, extremely attractive, now beginning to tone somewhat gold.

508. 1872, Unc-60. Full mint lustre on both obverse and reverse, the devices practically white. Somewhat weak on Liberty's head as is so often the case. Minor friction or handling marks distributed around the fields.

509. 1873, Unc-60. The popular last year of issue. Low mintage of only 293,600. Well struck, only the highest points of Liberty's hair not being fully present. The piece is toning to a pale golden color, particularly around the circumference, on both obverse and reverse.

510. 1878-CC, Unc-65. Proof-like.

511. 1879-CC, Unc-65. Excellent specimen of one of the scarcest dates in the popular Morgan dollar series. Much mint lustre on both obverse and reverse.

512. 1883-CC, Unc-65. Partially proof-like fields. An excellent strike.

513. 1883-S, Unc-60+. A rare date in fully uncirculated condition. Worthy of a strong bid.

U.S. SILVER DOLLARS Cont'd.

514. **1886, Proof-65.** Pale golden-brown toning. A few tiny "slide marks" on the face that are visible only when the coin is held at the proper angle. The fields are gem quality and overall this is a very attractive specimen. Only 886 proofs minted.

515. 1888-S, Unc-65. A scarce date offered here in roll quantity in the finest possible state of preservation. Mintage for this date is only 657,000. An excellent opportunity for the investor. Twenty pieces.

516. 1888-S, Unc-65. Lovely golden toning.

517. 1890-CC, Unc-60.

518. 1892-O, Unc-65. Excellent specimen with full mint lustre, very scarce in uncirculated condition.

519. 1892-S, AU-50. Scarce coin in higher grades. A nice specimen for the Morgan dollar date collector who cannot afford to spend thousands of dollars for a mint state piece.

520. 1892-S, AU-50. Another specimen comparable to the last.

521. **1893-CC, Unc-65.** Full frosty mint lustre with a trace of light toning around the edges. Unusually well struck, both over Liberty's ear and on the eagle's breast which is fully rounded and shows all the feathers. Every strand of hair over Liberty's ear is visible. An outstanding specimen from the standpoint of strike and distinctly above average as far as bagmarks are concerned. Similar quality pieces now bring close to four figures.

522. **1893-O, Unc-65.** Mostly frosty on the obverse with a few traces of proof-like surface around the date and several of the stars and letters. The reverse, however, is almost entirely proof-like, with just a few patches of frost. Examples of this date with this much proof-like surface are extremely rare. This piece has more than a partially proof-like surface going for it, however, since it is both well struck and unusually free of bagmarks. It also has a very attractive light golden toning. Definitely one of the nicer examples of this scarce date that we have handled.

523. 1893-O, Unc-60. A very low mintage date with only 300,000 pieces struck; very scarce in uncirculated condition. Lovely golden tone.

524. 1894, Unc-60+. A very handsome specimen with full mint lustre. Low mintage of less than 111,000 pieces.

525. 1894-O, Unc-60. Weakly struck as is usually the case with this date. Full mint lustre on both obverse and reverse; the beginning of a golden tone on Liberty's head.

526. **1897, Proof-60+.** Light toning around the border. A few planchet imperfections at NE of the denomination as well as a few very minor hairlines. One of only 731 proofs struck. *(Plate)*

527. 1897-O, Unc-60. A lustrous specimen, very attractive, with only minor handling marks.

528. 1902-S, Unc-65. Rich golden tone. A scarce and desirable date with a mintage of only 1,500,000.

529. **1903-S, Unc-65.** Full frosty mint lustre and pale golden toning. One small bagmark on Liberty's chin is the only mark worth mentioning on the entire coin. An outstanding specimen of this rare date.

530. **1904-S, Unc-65.** Golden toning with full frosty mint lustre and excellent surfaces. Scarce and desirable in this condition. *(Plate)*

531. 1921, Peace, Unc-65. Strongly struck with fully lustrous obverse and reverse. An exceptional example of the very scarce first year of issue of the Peace dollar.

532. **1934-S, Unc-60+.** Very attractive light toning. If it were not for a heavier than normal abrasion on the eagle's wing, this piece would easily grade a full Unc-65. A similar specimen brought $1100 at a recent NERCA Auction. Fully frosty and well struck.

533. 1935, Unc-65. A lovely piece, strongly struck and toning a beautiful golden color on obverse and reverse. Extremely attractive.

U.S. Trade Dollars

534. 1874-CC, Unc-60. Very attractive piece, mint lustre on both obverse and reverse. The head of Liberty somewhat weakly struck as is often the case with these pieces.

535. **1875, Proof-60+.** There are many coins in this sale with magnificent toning, and this piece is certainly one of the most beautiful of all. The toning is multicolored and very iridescent and totally obscures a few light and insignificant hairlines. From the standpoint of overall appearance, this is a simply stunning coin.

536. 1875-S, Unc-60+. A lovely specimen from the San Francisco Mint, well struck with attractive golden toning developing on obverse and reverse. Much mint lustre left. A few handling marks in the fields. Most of these pieces perished in the China trade for which they were designed.

537. 1875-S, Unc-60. Weak only on the highest points of Liberty's hair. A few handling marks in the field and a good amount of mint lustre remaining.

538. 1875-S, AU-55. Handling marks across Liberty's figure and in the fields on obverse and reverse. Somewhat weakly struck on Liberty's head.

539. 1876, Unc-60. A low mintage date with fewer than half a million pieces struck. This is a nice uncirculated specimen with full mint lustre in evidence on obverse and reverse and only slight handling marks visible in the fields on either side.

540. 1876, Unc-60. Weakness only on the very highest points of Liberty's head. The fields now toning gold and brown around the circumference on the obverse, though the reverse retains most of its original color.

541. 1876-S, Unc-60+. Minimum amount of mint lustre remaining on obverse and reverse due to past cleaning. Weakness on the highest points of Liberty's head as is often the case.

542. 1876-S, Unc-60. A better strike than usual, only the highest points of the hair on Liberty being weak. Minimal amount of handling marks visible on either side. Much mint lustre, particularly on the reverse.

543. 1876-S, Unc-60. Weaker strike than the preceding lot with a few more handling marks visible in the obverse field.

544. 1876-S, Unc-60. As with the preceding pieces, weakly struck about Liberty's head. This one retains full mint lustre on both obverse and reverse and has only a few handling marks visible in the fields on either side.

545. 1876-S, Unc-60. A much stronger strike on Liberty's head than on the preceding pieces. Some evidence of cleaning although much mint lustre remains, particularly on the reverse.

546. 1877-CC, AU-55. Slight weakness on Liberty's hair as is often the case with Trade dollars. Only the most minor handling marks visible on obverse and reverse. A very scarce issue, only a little over 500,000 pieces having been struck.

547. 1877-S, AU-55. Typical strike with minor bagmarks or handling marks visible in the fields on obverse and reverse.

548. 1878-S, Unc-60. The usual soft strike on the highest points of Liberty's hair. Much mint lustre remains on both obverse and reverse and there are fewer handling marks than is normally the case. Light golden toning.

549. **1880, Proof-65.** Beautiful blue, violet and golden toning around the edges. The surfaces are immaculate but the coin is a bit softly struck on the head of Liberty and several obverse stars. This popular date was issued only in proof and it is interesting to note that the 1880 Trade dollar has the highest proof mintage of any nineteenth century U.S. silver coin. A higher quality or more attractive specimen than this one would be difficult to find.

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SUPERB 1881 TRADE DOLLAR

550. **1881, Proof-65+.** Unimprovable quality and incredible multicolored iridescent toning. I would not hesitate to say that this is as fine a proof trade dollar as exists and, like the 1865 Seated Liberty dollar, it belongs in the collection of an absolute perfectionist. It would not be surprising to see this magnificent piece set a new price record for a "common date" proof Trade dollar.

551. **1883, Proof-60+.** Light gold and brown toning with one patch of darker toning (mostly blue and violet) between the eleventh and twelfth stars. There are a few light hairlines in the fields but no significant abrasions or defects. Another popular proof-only date, the last generally collectable coin in the Trade dollar series. Only 979 proofs struck. *(Plate)*

U.S. Gold Dollars

552. 1849, Open Wreath, EF-45. Considerable mint lustre around the circumference of both obverse and reverse. Popular first year issue of gold dollars.

553. 1849-C, VF-30. Evenly worn and quite attractive. A low mintage piece with only 11,600 struck.

554. 1850-D, EF-40. Somewhat weakly struck on the head as is often the case with the Dahlonega issues. A very scarce piece with total mintage of only 8,382.

555. 1851, Unc-65. A lovely specimen with full mint lustre ringing the fields on both obverse and reverse.

556. 1851, Unc-65. A fully lustrous piece, exceptionally well struck for the issue. An outstanding Type I gold dollar, worthy of a bid in excess of catalogue value.

557. 1851-C, VF-25. Unfortunately, this piece has been lightly wire brushed. Scarce date.

558. 1851-D, EF-40. Polished. Low mintage of under 10,000. All Dahlonega Mint dollars are hard to locate.

559. 1852, VF-25. A mount has been removed from the rim at about twelve o'clock.

560. 1852-C, EF-40. A nice specimen, even wear on both sides. Very scarce with a total mintage slightly in excess of 9,400 pieces.

561. 1854, Type II, AU-55. A well-struck specimen with mint lustre remaining around the legends and devices on both obverse and reverse.

562. 1854, Type II, VF-30. This piece has had a mount removed and it shows some marks on the obverse field behind the head and across the neck.

563. **1855-C, VF-30.** Struck on the usual low quality planchet but the quality of the strike is far above average. The date and DOLLAR are full and sharp and most of the hair and headdress detail is still visible. In my opinion, this is the rarest date in the entire gold dollar series in choice condition and even full EF coins are extremely rare. This piece has a few clash marks around the head of Liberty and traces of mint lustre on the reverse. An above average example of this rare and desirable coin. *(Plate)*

564. 1855-C, VF-25. Just about average condition for this rare date and mint. A pleasing, evenly worn specimen. Total mintage for the 1855-C is only 9,803.

565. 1855-C, VF-25. Again, an average condition example of this rare issue. Even wear with very few handling marks visible in any part of the fields on either the obverse or reverse. Slight edge dent at two o'clock on the obverse.

566. **1856-S, EF-40.** Light golden toning and traces of original mint lustre. This is the highly touted "Double S" variety that in reality is the most common variety of this date. In addition to several obverse die cracks (typical of the variety), this piece has a noticeable planchet depression in front of the forehead. There is also one small nick in the reverse field by the 1 in the denomination and another between A and R of DOLLAR. Unfortunately, my description makes this coin sound much worse than it really is and so I suggest that anyone needing this scarce date carefully examine this piece because it is really an attractive and desirable specimen.

567. 1857-C, EF-40. Typically poor planchet for this date with two minor planchet defects on the obverse in front of Liberty's head. However, this piece is still well above average for the date and mint and is a highly collectable specimen.

568. 1857-S, AU-50. The piece has been processed to "improve" its grade. It is a shame because it is far above average as far as legitimate wear is concerned. Very scarce date, particularly in AU or unc.

569. **1858-D, AU-50.** More sharply struck than usual on a better than average planchet. Attractive light golden toning and surfaces that show only a few minor handling marks. There is, however, one small edge nick on the reverse at eight o'clock. Like all D-Mint Type III gold dollars, the 1858-D is very scarce. No more than three or four full mint state pieces exist and very few known specimens are as choice as this one. This piece is the Niewoehner specimen that appeared as lot 447 in our 1975 NASC Sale. It realized $1100 at that time and should be worth significantly more today with the increased demand for top quality gold dollars.

RARE PROOF 1860 GOLD DOLLAR

570. **1860, Proof-60+.** Rich golden toning and full mirror surfaces. There are a few light hairlines in the fields but this piece is above average quality for a proof gold dollar of the period. A reported 154 proofs were struck but it is probable that a portion of this mintage was later melted as unsold. Auction records for similar pieces exceed $2000.

571. **1860-S, AU-55.** Full frosty mint lustre and attractive light yellow toning. There are a few light handling marks in the fields and just the barest trace of wear. Equal to many others sold over the years as "Brilliant Uncirculated". Only 13,000 of this scarce date were minted and most of those that have been auctioned in recent years have graded EF or less. *(Plate)*

VERY RARE 1861-D GOLD DOLLAR

572. **1861-D, AU-50.** Sharply struck on an excellent planchet. Attractive greenish-gold toning and excellent surfaces that are free of handling marks or impairments. With the exception of the incredible mint state Ullmer coin, this is one of the most sharply struck examples of this date that I have seen. Even the U of UNITED, although weak, is clearly visible whereas it is just a blob or missing altogether on many known specimens. Although not the rarest gold dollar that it is often claimed to be, the 1861-D is undeniably one of the most popular and sought after dates in this series. Since all 1861-D gold dollars were struck after the Confederacy had gained control of the Dahlonega Mint, the exact mintage figure is unknown but, based on the number of known specimens compared to such dates with known mintages as 1855-D, 1856-D and 1860-D, I would estimate the mintage to have been somewhere between 1,200 and 1,500 pieces. The borderline unc at the recent McNally Sale brought $15,500 and so this beautiful piece should realize close to five figures.

573. 1862, Unc-60+. Full frosty mint lustre on obverse and reverse, strong die clashes visible on both sides. An excellent uncirculated Type III gold dollar.

574. 1862, Unc-60+. Another excellent Type III gold dollar, this time from dies without the clashing. A strong strike, very attractive, with full mint lustre.

575. **1864, Unc-60.** Light yellow toning and surfaces that have only a few minor handling marks. Softly struck on the hair above Liberty's forehead giving the appearance of wear when there really is none. Clash marks are visible on the reverse. A scarce and underrated date that is seldom available in this condition. *(Plate)*

576. 1865, EF-45. Traces of mint lustre remaining around the devices on obverse and reverse. Edge dent at nine o'clock on the reverse. A rare date with a low mintage of only 3,725.

577. **1870-S, EF-45.** Light golden toning and partially proof-like surfaces. Last gold dollar from the San Francisco mint and one of the most popular dates in the series. Only 3,000 struck.

578. **1873, Closed 3, AU-55.** Mostly frosty but with considerable proof-like surface on the reverse. Attractive golden toning. This date is one of the rarest and yet most unappreciated dates in the series. Only 1,825 pieces were minted, including the 25 proofs of this year, making the 1873 Closed 3 second in rarity only to the extremely valuable 1875 among all Philadelphia Mint gold dollars. *(Plate)*

579. **1886, Unc-60+.** Full frosty mint lustre with beautiful golden toning and a few spots of copper toning. Would grade a full 65 were it not for one small mark in front of Liberty's forehead. *(Plate)*

580. **1889, Unc-60+.** Frosty and attractive with pale golden toning. A few light hairlines and handling marks in the fields. *(Plate)*

U.S. Quarter Eagles ($2.50 Gold)

VERY RARE 1827 QUARTER EAGLE

581. **1827, EF-45.** Rich golden toning and much better than average strike. (Most 1827 quarter eagles are very bluntly struck and show little or no detail on the head of Liberty or eagle's shield or wing). Only one or two choice specimens of this very rare date appear on the market in a year's time. Compared to other dates of this type the 1827 is the second rarest, surpassed in rarity only by the 1826; it is decidedly more rare than any of the dates from 1829 to 1833. In the past five years only seven specimens have been sold at public auction and just two of those were definitely superior to this piece. This one is somewhat better overall than the piece that appeared in our Greater New York Sale last year and brought $3800.

U.S. QUARTER EAGLES Cont'd.

582. 1843-O, EF-40. Even wear. Dark toning on the rims.

583. 1845-O, VF-25. An extremely scarce piece with a total mintage of only about 4,000 pieces. Even wear with a die break from the 1 of the date reaching up toward the bust. Some minor handling marks are visible on obverse and reverse as one would expect. Average grade for this particular date and mint which almost always comes well worn.

584. **1847-C, AU-50.** Sharply struck on an excellent planchet with attractive light golden toning. The virtually identical Elrod coin realized $390 last July. *(Plate)*

585. **1851-O, EF-45.** Considerable mint lustre with traces of a proof-like surface on the reverse. Attractive light yellow toning. Not particularly rare as a date, but genuinely scarce in this condition. Of only 68 appearances in 226 auction catalogues surveyed for my book on quarter eagles, just 20 were of specimens better than EF; 38 were of pieces that graded VF or less. Underrated, particularly in this high grade. *(Plate)*

586. 1852, Unc-60. Partially proof-like surfaces. Very attractive. Undervalued compared to the dates from 1900 to 1907.

587. 1854, Unc-65. Fully lustrous obverse and reverse. An exceptional coin for a type or date collection. Underrated this choice, as are all strictly unc. Liberty Head quarter eagles of the 1840's, 1850's and 1860's.

SUPERB MINT STATE 1854-O QUARTER EAGLE
POSSIBLY FINEST KNOWN

588. **1854-O, Unc-65.** A magnificent coin with beautiful rich golden toning and excellent surfaces. The obverse is mostly frosty but the reverse has traces of a PL surface. Superior in every respect to the specimen in the 1976 ANA Sale that realized $1450. This is the finest specimen of this date that I have seen and it is the one pictured in my quarter eagle book.

Photographs of all U.S. Coins except silver dollars have been enlarged to show better detail. For a full explanation please refer to page iv.

EXTREMELY RARE 1854-S QUARTER EAGLE

589. **1854-S, Fine-12.** Although well worn and showing the usual marks in the field that one would expect on a gold coin in this condition, this piece is an attractive and highly desirable example of this date which is one of the rarest of all quarter eagles, and in fact, one of the rarest U.S. gold coins. Its low mintage of only 246 pieces is the third lowest of any regularly issued U.S. gold coin after the 1875 eagle and half eagle. No more than 12 to 15 specimens are known and most of them are well worn like this specimen. This particular piece last appeared at auction as lot 90 of Superior's "Rio Rancho" Sale in October, 1974 where it realized $18,000. Prior to that this same piece appeared in the Gilhousen Sale conducted by Superior in February, 1973, where it brought $8800. It was also in the famous Wolfson collection that was sold by Stack's in 1962 and it realized $3500, one of the highest prices realized by any coin in that legendary sale. A slightly better 1854-S quarter eagle was also sold at the Rio Rancho Sale in 1974 for $31,000, and so it would not be surprising for this great rarity, the first we have ever been privileged to handle at public auction, to bring in excess of $20,000 today.

590. **1855, Unc-65.** Sharply struck with a partial wire rim. Beautiful greenish-gold toning. One small nick between the 1 and 8 in the date, and another even smaller one directly above the 8 on the truncation of the bust. Very attractive and, although relatively common as a date, very scarce in this condition. *(Plate)*

EXCELLENT 1855-C QUARTER EAGLE

591. **1855-C, AU-55.** More sharply struck than usual despite a slight weakness in Liberty's hair and on the eagle's legs. Partially proof-like surfaces that accentuate the light rubbing in the fields. An outstanding specimen of this rare date, surpassed in overall quality by only a single uncirculated example, and equalled by no more than four or five others. Equal in grade but more attractive overall than the Elrod-Miles coin that realized $1300 at our Stanley Elrod Sale last July. This piece, certainly one of the finest known, should do better, possibly bringing close to $2000.

SUPERB 1856-S QUARTER EAGLE
POSSIBLY FINEST KNOWN

592. **1856-S, Unc-65.** Full frosty mint lustre and superb, rich greenish-gold toning. Very sharply struck except at the highest point of the eagle's left leg. The surfaces and rims are outstanding, and this is the finest example of this rare date that I have ever seen, surpassing both the Unc-60+ example that brought $2500 after hectic bidding in our 1974 ANA Sale, and the piece that appeared in Stack's March, 1974 sale, the only other two "uncs" that have been auctioned in nearly 30 years. To state without equivocation that a certain piece is the finest known is difficult to do, but I can say that this is the finest 1856-S quarter eagle that I have ever seen, and it would be difficult to imagine one better.

RARE 1857-D QUARTER EAGLE

593. **1857-D, AU-55.** Very sharply struck with partially proof-like surfaces and considerable mint lustre. An outstanding example of this low mintage date, and the best specimen to appear at public auction since the unc we sold at our Long Beach Sale in 1974. Worth a solid four-figure bid.

594. **1871, Unc-60+.** Partially proof-like surfaces and beautiful reddish-golden toning. Only 5,350 pieces were struck, and full mint state specimens such as this are very rare. In fact, this is the finest business strike 1871 to appear at auction in nearly seven years.

595. 1871-S, EF-45. A scarce piece with a mintage of only 22,000. Considerable rubbing and hairlines in the fields. Traces of mint lustre remain around the devices on both obverse and reverse.

596. 1873, Closed 3, AU-50. Many fine hairlines across the fields and devices. Mint lustre remains around the devices on both sides. The scarcer of the two varieties of this year.

VERY RARE PROOF 1876 QUARTER EAGLE

597. **1876, Proof-60+.** Rich golden toning and fully brilliant, mirrorlike surfaces that show evidence of only a few light hairlines. Only 45 proofs were struck with probably no more than 25 or 30 still in existence today. This is only the fifth appearance at auction for this date in the past ten years, and three of those appearances were of the same coin! The last 1876 proof $2½ offered at auction appeared at Stack's Groves Sale in November, 1974, and that piece realized $4000. This beautiful piece should realize a comparable amount.

598. **1877-S, Unc-60.** Fully frosty and lustrous. Light golden toning. The most common San Francisco Mint Liberty Head quarter eagle and the first to use the new reverse that was first adopted at the Philadelphia Mint as early as 1859. Scarce. *(Plate)*

599. 1879, AU-50. Considerable rubbing and many fine hairlines. Traces of mint lustre.

600. 1882, EF-40. A rare date with a mintage of only 4,067 pieces but worn as jewelry, probably as a cufflink or tie tack.

601. 1889, AU-50. Lightly wire brushed leaving many fine hairlines and patches of rubbing in the fields. Scarce date.

602. 1890, AU-50. Proof-like fields. One tiny obverse rim nick. Mintage for this issue was only 8,813 pieces.

603. 1891, Unc-60. Some light handling marks in the fields. Light golden toning and considerable mint lustre. Low mintage date.

604. 1904, Unc-65. Extremely attractive specimen with full mint lustre on obverse and reverse. Very well struck. An excellent type coin.

605. 1905, Unc-65. Another excellent type coin with full brilliant mint lustre on both obverse and reverse, and a strong strike.

606. 1926, Unc-60. Very nice type specimen with much mint lustre on both obverse and reverse.

U.S. Three Dollar Gold

607. **1856-S, EF-45.** Light greenish-gold toning and clean, lustrous surfaces. This is the variety with the medium size S, and it actually shows traces of a smaller S under the larger mintmark. This is the first time I have noticed the small S under the larger one, but I will have to examine some additional specimens before I am able to say that this is particularly unusual. At any rate, this coin is attractive and certainly scarce, although it is the most common S-Mint three dollar gold piece.

608. **1858, EF-40.** Partially proof-like surfaces and light golden toning. The first of many low mintage Philadelphia Mint three dollar gold pieces to follow. This is the typical grade encountered and distinctly better specimens are very rare. Low mintage of only 2,133 pieces. *(Plate)*

609. **1860, Unc-60.** Attractive greenish-gold toning and excellent surfaces. One faint scratch in the field under the bust, and one small chip out of the planchet in Liberty's hair. The reverse is excellent, grading close to a full Unc-65. A very rare date in unc., one that has appeared at auction only six times in the past six years. This piece was formerly lot 1052 in our 1976 Greater New York Sale where it realized $2000.

610. **1865, EF-40.** Sharply struck with a partial wire rim. Semi-PL surfaces and light toning. There is a patch of planchet porosity in the obverse field near the U of UNITED. This is one of the rarest dates in the three dollar gold piece series since only 1,165 pieces were struck. Most known specimens are well circulated, even more so than this one. Full mint state pieces are exceedingly rare with no more than three or four such coins known. Worth four figures because of its rarity.

611. **1869, AU-55.** Full proof-like surfaces and medium yellow toning. Some minor handling marks in the field (which stand out more on proof-like surfaces than they would on frosty ones), but overall this piece is very attractive and is one of the finest nonproofs to be sold at auction in the past five years. In my opinion, this is one of the most underrated dates of the 1860's and early 1870's. In particular, it is more rare in choice condition than the 1868 or 1870, and also more rare than the 1866, 1867, 1871 or 1872 in this grade. Of course, it is also much more rare in high grade than any of the dates of the 1880's, most of which exist in choice condition.

OUTSTANDING MINT STATE 1877 THREE DOLLAR GOLD

612. **1877, Unc-65.** A superb example of this very rare date. The surfaces are fully proof-like, and since the strike is also exceptionally bold, the coin has a square edge and wire rim. Many might feel on first glance that the coin is a proof. It is definitely a business strike, however, and such business strikes are readily distinguishable from proofs by the fact that the date is positioned much higher in the field. Among Philadelphia Mint three dollar gold pieces, this date ranks third in rarity as a business strike behind the 1873 Closed 3, and 1865. This is the finest uncirculated 1877 we have handled and, to the best of my knowledge, is surpassed in overall quality by just one other specimen, reportedly a flawless gem. Despite the great rarity of proofs of this date, business strikes as choice as this are very nearly as rare. No choice proof has been offered at auction in many years (the last was a slightly impaired piece in our 1974 ANA Sale), but were one to come on the market today, it would certainly realize close to five figures This beautiful business strike, possibly the second or third finest known, should realize a mid to high four-figure bid.

613. **1878, Unc-60.** Pale green and golden toning. Full frosty mint lustre with only a few very minor handling marks in the fields. An attractive and desirable type coin. *(Plate)*

U.S. THREE DOLLAR GOLD Cont'd.

614. **1879, Unc-65.** Superb iridescent red, green and gold toning, the color that three dollar gold pieces of 1879 and 1880 are famous for. A few light handling marks in the field. Partially proof-like surfaces with equal quantities of mint frost. A gorgeous example of this low mintage date.

615. **1879, Unc-60+.** Full frosty mint lustre with light green and gold toning. Excellent surfaces that have no handling marks or hairlines of significance. Only 3,030 pieces struck. Worth close to $2000.

616. **1880, Unc-65.** Semi-prooflike surfaces and beautiful golden toning. There are a few light handling marks on the obverse (nothing significant), but the reverse is outstanding. This is one of the most popular of the many ultra low mintage dates of this series. This piece was formerly in the Beck collection that was sold by Abner Kreisberg and Jerry Cohen in early 1975. The Beck collection contained a small quantity of this date and the 1879 as well, but the 1880 is still a scarce and desirable coin, although not as rare as some cataloguers have made it out to be.

617. **1888, Unc-60+.** Full frosty mint lustre and excellent surfaces. Light golden toning. Another low mintage date with only 5,291 pieces struck.

U.S. Half Eagles ($5 Gold)

618. **1807, Bust Right, AU-55.** Softly struck on the head of Liberty and a few obverse stars, but very bold elsewhere. Semi-prooflike surfaces on the obverse and full frosty mint lustre on the reverse. The obverse shows a trace of rubbing both in the fields and on the high points, but the reverse is full mint state. There are some light adjustment marks across the eagle's shield, and the date is distinctly recut. This coin has attractive golden toning and is a very respectable example of an early U.S. half eagle.

619. **1807, Bust Right, EF-45.** Partially proof-like surfaces on both obverse and reverse, and light golden toning. Struck from the same dies as the preceding lot, and showing the distinct recutting in the date. More sharply struck on the head of Liberty than the preceding coin, but also showing unmistakable signs of wear and considerable rubbing in the proof-like fields. An attractive and desirable type coin. *(Plate)*

MINT STATE 1809 HALF EAGLE

620. **1809, 9 over 8, Unc-60+.** Very boldly struck with every star fully struck to its center point. Liberty's hair shows incredible detail and every feather on the eagle and every denticle is bold and well defined. The coin has beautiful greenish-gold toning and excellent quality surfaces that have only a few insignificant handling marks. An outstanding example of this type and one of the finest specimens of this date we have handled in some time.

621. **1813, EF-45.** Generally well struck, particularly on the head of Liberty, but showing a trace of weakness on the eagle's wing and leg. Very lightly burnished, imparting a "shine" to the high points. There are a few light adjustment marks across Liberty's face and the coin is toned an attractive light yellow color. First year of a type that contains more great numismatic rarities (such as the 1815, 1819, 1822, 1829) than any other single U.S. type.

622. 1836, VF-20. Four small scratches on the obverse, and two on the reverse next to the denomination. One minor edge dent at eleven o'clock on the obverse.

OUTSTANDING MINT STATE 1844-D HALF EAGLE
ONE OF THE FINEST KNOWN

623. **1844-D, Unc-65.** Boldly struck with full mint lustre and traces of proof-like surface mingling with the mint frost. Light golden color and only a few minor handling marks in the fields. The finest example of this date that we have ever handled. In a survey of more than 250 auction catalogues back to 1921, this date has appeared at auction in uncirculated condition only five times in the last 32 years: Melish (1956), ANA (1964), Paramount (11/74), Davies/Niewoehner (1975), American Auction Association (6/75). This particular piece is the same coin that appeared in our November, 1974 sale, where it realized a record $2800. If not the finest known specimen, then certainly among the top three or four.

RARE MINT STATE 1844-O HALF EAGLE

624. **1844-O, Unc-60.** Frosty and choice with attractive greenish-gold toning. Softly struck on the hair curls around Liberty's face as usual, but very bold elsewhere. Only moderately scarce in lower grades, but very rare in this choice condition. Auction records for mint state pieces are few and far between. In fact, there are only 14 such auction records in the past 56 years, and none since early 1974. I have seen only three or four specimens distinctly superior to this one, and none in the last several years. The opportunity to obtain such a choice New Orleans half eagle should not be missed by the half eagle collector or gold specialist.

RARE MINT STATE 1849-C HALF EAGLE

625. **1849-C, Unc-60.** Partially proof-like surfaces with considerable rubbing and light handling marks in the fields. Softly struck on the hair and on Liberty's face and on the eagle's legs. An exceptional specimen of this rare date. There are only five auction records for this date in unc. dating back to 1921, and the most recent appearance of an unc. specimen was the cleaned coin in the Elrod collection which realized a reasonable $800 last July. Prior to the appearance of the unc in our Elrod Sale, the last piece catalogued as unc. appeared in the Bolt Sale in 1966 and, before that, one must go back to the Atwater Sale in 1946 to locate a mint state piece.

RARE 1861-D HALF EAGLE

626. **1861-D, VF-30.** Light golden color with violet brown toning around the border. Some minor handling marks in the fields as well as one scrape behind the eagle's head. The 1861-D is the rarest of all D-Mint half eagles. Mint records indicate that only 1,597 were struck but the Confederacy undoubtedly struck a small additional quantity. Nevertheless, it is probable that the total mintage does not exceed 2,500 pieces. We have not handled an example of this rare date since our 1974 ANA Sale when an AU-50 piece brought $7500. In our Greater New York Auction in May 1974, a piece identical in grade to this realized $3700.

627. **1870-S, VF-30.** Light golden toning with traces of copper toning in the letters and devices. This date is very rare and underrated; in fact it is actually more rare than the 1861-D offered in the previous lot. In more than 250 auction catalogues surveyed for my forthcoming book on half eagles, the 1870-S appeared at auction a mere 29 times, not once better than EF, and only four specimens have been offered at auction in any grade since 1971. *(Plate)*

628. 1875-S, VF-30. Traces of mint lustre remaining around the stars and date. A very scarce date with a mintage of only 9,000.

RARE 1876-CC HALF EAGLE

629. **1876-CC, AU-50.** Beautiful rich golden toning and partially proof-like surfaces. A few light handling marks in the fields including one small scratch above the 76 in the date. This excellent specimen is unquestionably one of the finest known of this rare date. Out of only 46 auction appearances in the past 56 years, only three pieces were graded better than EF, the last being an AU in the Kern Sale conducted by B. Max Mehl in 1950. In addition, there have only been a scattering of EF's — four or five different pieces in all — in the past five or six years and the rest of the few specimens offered have graded VF or less. This rarity should attract considerable attention from the half eagle or Carson City specialist.

630. 1876-CC, VG-10. Well worn, but a very rare date.

RARE 1878-CC HALF EAGLE

631. **1878-CC, VF-30.** Dull greenish-gold toning. One small rim nick at the thirteenth star but relatively unmarked fields. More rare than the 1876-CC despite its higher mintage. There were only 26 appearances of this date at auction in a study of over 250 sales since 1921; not one of the pieces graded better than EF. The most recent offering of an EF was at our 1976 Greater New York Sale where a specimen realized $2000. The VF-20 1878-CC at that same sale brought $900 and so it is likely that this piece will realize a low four-figure bid.

632. 1879-CC, EF-40. A very scarce date with a mintage just over 17,000 pieces. Considerable mint lustre remaining around the legends and some of the devices on both obverse and reverse. Some minor bag and handling marks are visible on the obverse.

633. 1886-S, Unc-60+. Full mint lustre on both obverse and reverse.

634. 1891-CC, AU-50. Low mintage of only 208,000 pieces. Mint lustre remains on the surface on both the obverse and reverse, and there are relatively few handling marks in the fields on either side.

635. 1892-CC, EF-40. Considerable mint lustre remains on this piece on both obverse and reverse. Very few handling marks of any sort. Mintage just under 83,000.

636. 1899, Unc-60. Full mint lustre.

637. 1907, Unc-60. Very bright with full mint lustre on both obverse and reverse.

638. 1907-D, Unc-60. An attractive specimen with a good deal of mint lustre. One of only two years in which Liberty Head half eagles were produced at the Denver Mint.

639. 1909-D, Unc-60. Full mint lustre.

640. 1909-D, AU-50. A few light handling marks. Traces of lustre. Light yellow color.

641. **1911-D, AU-55.** Attractive greenish-gold toning and just a few light handling marks in the fields. Every feather on the eagle's wing is clearly defined and just the barest trace of rub keeps this piece out of the full mint state class. Legitimate uncs of this date are very rare and I have personally seen no more than four or five such pieces. The 1911-D is far more rare in mint state than the much higher priced 1929 and it is certainly one of the rarest twentieth century gold coins in strictly uncirculated condition. This piece is better than most "commercial uncs" and it should realize close to four figures.

U.S. Eagles ($10 Gold)

BEAUTIFUL 1801 EAGLE

642. **1801, Unc-60.** Full frosty mint lustre and attractive light golden toning. Very sharply struck and perfectly centered. There are a few light handling marks in the fields as one would naturally expect but none detract from the coin's overall excellent appearance. Early eagles are among the most beautiful of all United States gold coins and this piece, despite being the most common date early eagle, should appeal strongly to the type collector. Similar specimens have brought $4000 to $5000 in the recent past.

643. **1843-O, AU-50.** When struck, this coin probably had a full mirror surface, but now only traces of it remain because of considerable rubbing and light handling marks in the fields. The piece has light golden toning and is very sharply struck. There is one tiny reverse edge nick below the D in the denomination. Relatively common as a date but difficult to obtain this choice as the vast majority of auction appearances of this coin have been of pieces grading EF or less. A similar quality piece realized $1400 at our NASC Sale two years ago.

U.S. EAGLES Cont'd.

644. 1851-O, VF-30. Evenly worn specimen with only small handling marks visible in the fields.

645. 1854-S, VF-30. Evenly worn. First year of issue from the San Francisco Mint. Mintage under 124,000 pieces.

646. 1854-S, VF-30. Rich dark gold color. A few minor handling marks in the fields. Evenly worn with traces of mint lustre.

647. 1854-S, VF-30. Light greenish-golden toning with some dirt remaining in the letters and devices.

648. 1854-S, VF-25. Some traces of mint lustre remain and there are only minor handling marks in the fields.

649. **1855-S, VF-20.** Clean surfaces and medium gold and orange toning. A very rare date with only 9,000 pieces struck. Of the relatively few auction appearances in the past, not one specimen has graded better than EF. A specimen five points better brought $380 in our 1976 Greater New York Sale. *(Plate)*

650. 1856-S, VF-30. Very low mintage, only 68,000 pieces struck. Evenly worn with a few handling marks in the obverse and reverse fields. A pleasing rich gold color.

RARE 1857-O EAGLE

651. **1857-O, EF-45.** Like the 1843-O in this sale, this piece probably had full proof-like surfaces when struck. The fields now show considerable rubbing and a few light handling marks. This is one of the rarest and lowest mintage of all New Orleans Mint eagles. Only 5,500 pieces were struck. Out of only 42 auction appearances in more than 250 sales since 1921, only four pieces graded better than EF, the last being the Bell specimen that appeared in 1963. The only recent offering of an 1857-O as high as EF was in our Stanley Elrod Sale conducted last July where this identical specimen brought a reasonable $875. Should be worth four figures today.

652. 1861-S, Fine-15. A very scarce issue with a mintage of only 15,500. Evenly worn with relatively few bagmarks or handling marks in the fields.

653. **1862-S, VF-25.** Light golden toning with traces of copper toning around the letters and devices. Light handling marks in the fields. A very rare date that has never appeared at auction in a grade better than EF. In the last five or six years, only a handful of specimens have been offered, none distinctly finer than this piece. *(Plate)*

654. 1871-S, VF-25. Mintage of only 16,500. An evenly worn specimen with a rich dark gold color. Minor handling marks in the obverse and reverse fields as would be expected from the grade. Very rare date.

655. **1872, VF-30.** Light greenish-gold color and the usual light handling marks in the fields. An extremely rare date in any grade with only 1,650 pieces struck including 30 proofs. Most remaining examples of this date are proofs or impaired proofs; a true business strike such as this one is extremely rare. Out of only 30 auction appearances of this date in more than 50 years, only nine were of nonproofs. To the best of my knowledge, just one example of this date exists in full mint state — the remarkable specimen in the 1976 ANA Sale that was purchased by Paramount. In this condition, the 1872 is very nearly as rare as the 1873, 1876 or 1877, all sub-1,000 mintage coins that have auction records in this grade of several thousand dollars.

656. **1873-S, AU-55.** Light orange and gold color. Relatively few bagmarks although the obverse has been lightly brushed. Generally well struck and showing no signs of actual wear. It is downgraded from full mint state only because of the light obverse brushing. With only 12,000 pieces minted, the 1873-S is an extremely rare date in any grade. Out of only 27 auction appearances in more than 50 years, fully 19 were of pieces that graded VF or less. No example of this date has appeared at auction since the VF Gilhousen coin in 1973 and the only specimen ever graded as high as AU in any auction sale was the coin that appeared in a Kosoff sale in October, 1965. I personally have never seen the equal of this specimen and, if it is not the finest known, it certainly must rank among the top several.

657. 1875-CC, Fine-15. Extremely scarce issue. Mintage of only 7,715. Evenly worn with far fewer bagmarks than one would expect from a coin in Fine.

658. **1878, Unc-60+.** Lovely orange and gold toning and attractive semi-prooflike surfaces that show only a few light handling marks. Generally considered to be a fairly common date but, in this grade, the 1878 is certainly not common. The date does not appear with any regularity in any grade and, over the years, there have been only five appearances of this date in AU and just seven in unc., the last being the appearance of this very same coin in our 1976 Greater New York Sale where it realized $600. Today this coin should bring closer to four figures. *(Plate)*

659. **1881-O, AU-55.** Full proof-like surfaces that accentuate the minor rubbing and handling marks in the fields. Beautiful golden toning with a hint of light rose around the stars and letters. A popular low mintage date with only 8,350 pieces struck. The only unc ever offered at auction appeared at the Bell Sale in 1944 and the last piece graded as high as AU was in Rarcoa's sale in January, 1973. Very rare and underrated.

660. **1882-CC, AU-55.** Partially proof-like surfaces with patches of mint frost. Light golden toning. A very rare, low mintage date — only 6,764 pieces were struck — and relatively few appear on the market today; in fact, in more than 250 sales covering over 50 years, there have been only 39 auction appearances of this date in any grade. This is one of the finest specimens that we have handled and certainly among the better known examples of this rare date.

661. 1882-CC, VF-30. Evenly worn specimen with only small bag or handling marks in the obverse and reverse fields. Very scarce issue, mintage only 6,764.

662. 1883-S, EF-40. A good amount of mint lustre remains on both obverse and reverse. Even wear and a few insignificant handling marks in the fields. Low mintage of 38,000 pieces. An underrated date.

663. 1884-CC, VF-25. Low mintage of only 9,925 pieces. Even wear but with light brushing that is most noticeable on the obverse.

RARE MINT STATE 1889 EAGLE

664. **1889, Unc-60.** Full frosty mint lustre. Numerous light bagmarks on the obverse but the reverse has only a few very minor ones. The coin has attractive light greenish-gold and pale rose toning. This is the first mint state example of this low mintage (4,485) date to appear at auction since the 1973 ANA Sale. The last specimen in any grade to be offered was the 1976 ANA coin that graded AU and realized $525. A rare date in outstanding condition.

665. 1891-CC, Unc-60. Very nice specimen with full mint lustre on both obverse and reverse. Some light friction or handling marks visible in the fields.

SUPERB PROOF 1900 EAGLE

666. **1900, Proof-65+.** Rich golden toning and superb surfaces. One of the finest remaining survivors of the modest 120 minted. It is interesting to note that the 120 mintage figure for the 1900 eagle is the highest for any Liberty Head eagle. When one considers that perhaps only 25 to 30 percent of the original mintage still exists, meaning that a total of only 30 or 40 specimens remain of what is supposedly the most "common" of all proof Liberty Head eagles, one can readily appreciate how rare such pieces are and why there has been such demand for choice proofs in recent years. Similar specimens to this have realized in mid-four figures and this outstanding gem should bring the same.

667. 1901, Unc-60. Full mint lustre. A few insignificant bag or handling marks.

668. 1906-D, Unc-60. Full mint lustre both obverse and reverse. A few hairlines and minute rubbing marks in the field. One of only two years in which Liberty Head eagles were struck at the Denver Mint.

669. **1907, Indian Head, Unc-60.** Attractive greenish-gold toning. One milling mark on Liberty's cheek. First year of issue of this beautiful Saint-Gaudens design and a type (without motto) that was only issued for two years. *(Plate)*

670. 1907, AU-55. Well struck with nearly full mint lustre. Popular type coin.

671. **1909-D, AU-55.** Attractive greenish-gold toning with hints of pale rose. Sharp strike and excellent surfaces. Virtually no handling marks of any kind and just the barest trace of wear on the tip of the eagle's wing. Very scarce and underrated in this grade. *(Plate)*

672. **1909-S, Unc-60.** Full mint lustre and beautiful light gold and rose toning. Some light handling marks in the fields but nothing of significance. Even more rare and underrated in full mint state than the 1909-D. This is the first mint state 1909-S to be offered at auction since the Rarcoa Sale in 1975 and only the third such specimen to appear at auction in the past 14 years. It is one of the finest we have handled and is marginally superior to the unc in our 1974 Long Beach Sale, the only other unc besides the Rarcoa piece to be offered at auction since 1963.

673. **1911-D, EF-40.** Light golden toning. Excellent surfaces that show only a few minor handling marks. This is the lowest mintage date of this series and it is rare in any grade. *(Plate)*

VERY RARE MINT STATE 1911-S EAGLE

674. **1911-S, Unc-60.** Light golden toning and excellent surfaces. One of the lowest mintage dates of this type and one that has been consistently underrated over the years. Any specimen better than EF is extremely difficult to locate and full unc. pieces such as this appear on the market on only the rarest of occasions. The last such appearance was at the NERCA Sale in November, 1975 where a similar piece brought $1450. This date is actually offered less often than the 1911-D and then usually in lower average condition. One of the finest 1911-S eagles we have ever handled.

675. **1911-S, EF-40.** A second example of this rare and grossly underrated date. Light golden toning and a few minor handling marks in the fields. *(Plate)*

676. 1914, Unc-60. Full mint lustre on obverse and reverse. A scarce date with only 151,000 pieces minted.

BEAUTIFUL 1916-S EAGLE

677. **1916-S, Unc-65.** Superb frosty mint lustre and beautiful golden and pale pink toning. There is one tiny mark on Liberty's chin and a few minor bagmarks on the reverse but the overall appearance of this coin is exceptional. It is finer than any example of this date I have seen since the incomparable Garrett specimen which brought a record $5250 early last year.

678. **1916-S, Unc-60.** Light greenish-gold toning. Another attractive example of this scarce and popular date. *(Plate)*

679. 1932, Unc-60+. Rich deep gold color and full mint lustre.

U.S. Double Eagles ($20 Gold)

680. 1850, VF-30. Nice even wear. Normal amount of bag or handling marks for a VF piece. A popular coin, the first year of issue of the double eagle.

681. **1850-O, EF-40.** Light greenish-gold toning and partially proof-like surfaces. A very scarce date with only 140,000 pieces minted. *(Plate)*

MINT STATE 1851 DOUBLE EAGLE

682. **1851, Unc-60.** Attractive greenish-gold toning with full frosty mint lustre. One tiny nick on Liberty's cheek and a few insignificant handling marks in the fields. Very boldly struck. A beautiful example of a Type I double eagle.

683. **1851-O, EF-40.** Partially proof-like surfaces and light golden toning. A few tiny reverse rim nicks. Very scarce, as are all New Orleans Mint double eagles. *(Plate)*

U.S. DOUBLE EAGLES Cont'd.

684. **1852-O, EF-45.** Lovely golden toning and above average surfaces. Very scarce.

685. 1852-O, VF-30. Evenly worn, fewer handling marks than usual for a piece in this grade. A low mintage of only 190,000 pieces.

686. 1856-S, EF-45. Mint lustre remains around the stars and date on the obverse and throughout the legend on the reverse. A few minor handling marks in the field on the obverse; the reverse is very clean.

687. **1859, EF-40.** Dull gold and rose toning. One small nick at Liberty's eyebrow. A very scarce and underrated date with only 43,597 pieces struck. *(Plate)*

688. **1862, EF-40.** Light golden toning. Numerous handling marks on the obverse. Another scarce, low mintage date. *(Plate)*

689. **1871-CC, VF-35.** Traces of the original proof-like surface remain, particularly around the stars and date. However, after having seen considerable wear, the coin now has rubbing and numerous light handling marks and abrasions in the fields. The 1871-CC double eagle is the third rarest Carson City double eagle after the 1870-CC and the 1891-CC. Most known specimens are well worn and usually far less attractive than this piece. A VF-25 coin at our 1974 ANA Sale brought $1850 and an EF-45 realized $2300. To be sure, rare date circulated gold coins, particularly double eagles, are somewhat down in value since that peak time in the market, but this attractive specimen of this rare date should still realize well into four figures.

MINT STATE 1871-S DOUBLE EAGLE

690. **1871-S, Unc-65.** A beautiful coin with semi-prooflike surfaces and full original mint color. There are some light bagmarks on the obverse but the reverse is outstanding and so I am still compelled to give this piece an overall grade of Unc-65. As such, it rates as one of the finest that I have seen and definitely one of the finest on the market in recent years. Should easily bring over $1000 and could, in fact, bring closer to $2000. The date collector of double eagles is unlikely to find a finer specimen.

691. 1872-CC, VF-30. Even wear, fewer than normal number of handling marks in obverse and reverse fields. Most Carson City gold circulated extensively and so this is the usually encountered condition for this rare date. A low mintage of under 30,000 pieces.

692. **1873-CC, EF-40.** Light golden toning. Excellent surfaces on the reverse but there are some minor abrasions on the obverse. This is one of the rarest Carson City double eagles and specimens finer than this are extremely difficult to locate. Worth in the $1200 to $1500 range on today's market. *(Plate)*

693. **1877-CC, Unc-60.** Beautiful pale pink and greenish-golden toning. Numerous light bagmarks in the fields and on the face of Liberty but fewer in number and less severe than on most double eagles. A scarce date even in the lower grades and genuinely rare in this choice condition.

694. **1879-CC, EF-40.** Obviously cleaned at one time and, as a result, the coin is now a pale yellow color and there are numerous fine hairlines in the fields. This date has one of the lowest mintages of any Carson City double eagle, lower in fact than either the 1871-CC or 1873-CC, both of which generally realize higher prices. Scarce and underrated. *(Plate)*

695. **1879-CC, VF-30.** Light golden toning. A second example of this scarce and desirable date. *(Plate)*

U.S. DOUBLE EAGLES Cont'd.

RARE 1891-CC DOUBLE EAGLE

696. **1891-CC, EF-40.** Partially proof-like surfaces. Light yellow color with traces of copper toning in the reverse letters. Softly struck on the first few stars as is typical of this date. Only 5,000 pieces were minted and so the 1891-CC has the second lowest mintage (after the 1870-CC, of course) of any Carson City Mint double eagle. Only a few mint state examples of this very rare date are known, the last one appearing at auction in 1974 and bringing a record $10,500. Pieces comparable to this one have hovered around the $2000 mark for the last several years and this piece should bring a similar amount.

697. 1900, Unc-65. Full mint lustre, only a very small number of handling marks can be found in the fields. An excellent type coin.

698. 1900, Unc-60. Considerable mint lustre both obverse and reverse, a few more handling marks in the fields than on the preceding specimen.

699. 1903, Unc-60. A scarce date with a mintage of 287,500. Full mint lustre on both obverse and reverse and not many handling marks.

700. 1907, Arabic Date, AU-55.

701. 1909, 9 over 8, EF-45. An attractive specimen of this popular 20th Century overdate. Considerable mint lustre remains on both obverse and reverse.

702. 1909-S, Unc-65. Full frosty mint lustre, minimal handling marks. An exceptional type coin.

703. 1912, AU-55. Low mintage issue, just under 150,000 pieces struck. Much mint lustre remains on both obverse and reverse with only a trace of wear on the high points of the figures. Practically free of the normal handling marks.

704. **1913-S, Unc-60.** Medium golden toning. Attractive surfaces that are relatively free of bagmarks. There is, however, one small abrasion on the eagle's breast. One of the lowest mintage dates in this series with only 34,000 pieces struck and long appreciated as a scarce coin. *(Plate)*

705. 1914-D, Unc-60. Mintage 453,000. Deep, rich golden color. Very few marks, full mint lustre.

706. 1923-D, Unc-65. Beautifully preserved, almost entirely without the normal handling marks. Deep rich gold with full mint lustre. A well-struck specimen.

707. 1924, Unc-65. Light golden color with full mint lustre on both obverse and reverse. Relatively free of even the smallest of handling marks in the fields.

708. 1924, Unc-65. A lovely specimen, deep rich gold color except at the centers which are a paler color. Virtually free of marks.

RARE 1926-S DOUBLE EAGLE

709. **1926-S, Unc-60+.** Beautiful rich golden toning around the edges blending to lighter gold at the center. There are a few minor abrasions on the figure of Liberty but the fields are excellent. Despite a high mintage in excess of 2,000,000 pieces, it is probable that the vast majority of this date were melted without ever being released. At one time, it was considered to be one of the handful of the rarest dates in this series, but then a small quantity turned up in European banks as did specimens of other previous "rarities" such as the 1924-D, 1926-D and the former "king" of the entire series — the 1924-S.

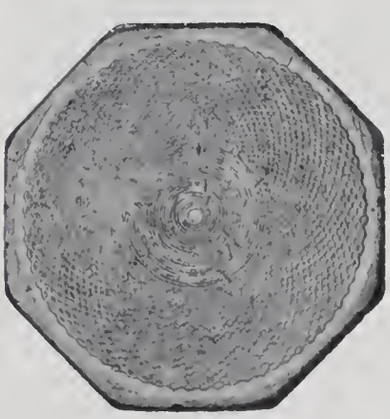
710. 1927, Unc-65. An excellent type coin with full mint lustre on obverse and reverse and only a few minor handling marks.

711. 1927, Unc-65. Another magnificent specimen from this year. Well struck, well preserved, with a deep rich golden color on both sides and full mint lustre.

712. 1927, Unc-65. Full mint lustre, a beautiful piece.

U.S. Territorial Gold

713. **1849, $5, Moffat and Co., EF-45.** This is the specimen from our 1976 Greater New York Sale where it was catalogued as follows: "Deep golden toning. Softly struck on the hair around the ear as usual, but very sharply struck elsewhere. There is a planchet defect on the rim between the third and fourth stars. This is one of the most common territorial half eagles, but it is still a scarce and desirable coin. Catalogues $1000 in EF in the current edition of the Red Book, and certainly worth that figure or a few hundred dollars more." It realized $950 at that Greater New York Sale and perhaps today it will crack that four-figure mark that I mentioned when cataloguing the piece last year. *(Plate)*



714. **1851, $50, Moffat-Humbert, 880 Thous., Target Reverse, Reeded Edge, VF-35.** Free from the edge bumps and bruises that plague most of these $50 slugs. Attractive greenish-golden toning and relatively few handling marks in the fields. Obvious wear but it is very even and normal. Very close to being fully extremely fine and certainly staking a strong claim to that grade. Catalogues $6500 in EF in the latest edition of the Red Book.

U.S. TERRITORIAL GOLD Cont'd.

715. 1872, California, $1 round, EF-40. Indian Head design. Some slight wear visible on the high points of the obverse and reverse. A nice specimen of the rarest of the types issued, the round dollars being far harder to obtain than the octagonal ones.

U.S. Proof Sets

716. 1876 Proof Set. 8 coins: 1¢, 3¢, 5¢, 10¢, 20¢, 25¢, 50¢, Trade Dollar. Proof-60 to Proof-65. This is an average quality set with some of the pieces having hairlines or other evidences of past cleaning. The quarter, dime and nickel are all above average, however, and grade Proof-65. The obverse toning on the quarter is gorgeous and the dime is also attractively toned. A very popular set since it was struck in our nation's centennial year. Total catalogue value of the eight pieces is $3315.

717. 1883 Proof Set. 10 coins: 1¢, 3¢, 5¢ (Shield and both Liberty Heads), 10¢, 25¢, 50¢, $1, Trade Dollar. An outstanding set of virtually unimprovable quality. All coins grade at least a full Proof-65 and several, including the Morgan dollar, can legitimately be called Proof-65+. The silver coins have beautiful toning, either violet-brown as on the dollar and Trade dollar or lighter more iridescent toning as on the dime and half dollar. A spectacular set that is equal in overall quality to any that I have seen. As nice, for example, as the original Garrett set which did not contain either of the Liberty nickels and brought $3600 last year.

718. 1904 Proof Set. 5 coins: 1¢, 5¢, 10¢, 25¢, 50¢. Proof-65+ to Proof-70. A set of breathtaking beauty and superb overall quality. A finer set could not possibly exist. The toning on the quarter and half dollar is very similar and is a marvelous montage of iridescent colors. The dime is more deeply toned but equally beautiful. The Liberty nickel has light iridescent toning and the cent is a magnificent rich golden color. The entire set is superb and unimprovable, and because of its extraordinary quality, should bring close to $2000.

U.S. Commemorative Silver

719. **A pair of interesting ferrotypes.** One features a young, beardless Abe Lincoln on one side and Hannibal Hamlin on the other. The edge is reeded and there is a hole at the top. The second ferrotype has Stephen Douglas on one side and his running mate, Herschel Johnson, on the other; the edge of this piece is plain and again there is a hole at the top. The date 1860 appears on both sides of both pieces and these are the early prototypes of today's popular campaign buttons. They are remarkable in their state of preservation since most such political items have not been so well cared for over the years. An unusual and historically interesting set.

720. 1900, Lafayette Dollar, Unc-60+. Full mint lustre remaining on both sides of the piece which is now toning dark gold and brown near the borders. The only U.S. commemorative silver dollar.

721. 1900, Lafayette Dollar, AU-50. Cleaned, but still retaining some mint lustre around the legends on both sides.

722. 1915-S, Panama-Pacific Exposition, Unc-65. Lovely, well-struck specimen of this extremely popular half dollar commemorative, now toning attractive gold around the devices on both the obverse and reverse.

723. 1937, Roanoke Island, North Carolina, Unc-65. Full mint lustre just beginning to tone gold on the figure of Virginia Dare.

U.S. Commemorative Gold

724. 1922, $1, Grant Memorial with Star, Unc-65. A lovely piece, well struck with deep rich golden color and full mint lustre.

725. 1922, $1, Grant Memorial without Star, Unc-65. Another well-struck specimen with deep rich gold color and full mint lustre. A fitting companion to the preceding lot.

726. 1904, $1, Lewis and Clark Exposition, Unc-60+. Very attractive specimen, well struck with rich gold color and full mint lustre. A popular issue.

727. **1905, $1, Lewis and Clark Exposition, Unc-65.** Lovely golden toning and excellent surfaces. The usual porosity in the planchet that is so typical of Lewis and Clark gold dollars. Scarce and extremely popular. A mere 10,041 pieces struck, many of which were subsequently used as jewelry or spent.

728. 1903, $1, Louisiana Purchase Exposition, Jefferson Type, Unc-65. Gorgeous, fully struck specimen with lovely deep golden color and really sparkling mint lustre.

729. 1903, $1, Louisiana Purchase Exposition, McKinley Type, Unc-60. Well struck with full mint lustre. The original sale of the Louisiana Purchase Exposition pieces (as was also the case with the Lewis and Clark Exposition pieces) was handled by the famous numismatist Farran Zerbe, later President of the American Numismatic Association.

730. 1916, $1, McKinley Memorial, Unc-65. Full mint lustre on both sides of the piece. An excellent specimen.

731. 1917, $1, McKinley Memorial, Unc-65. A lovely specimen and a perfect match for the preceding piece.

732. 1915-S, $1, Panama-Pacific Exposition, Unc-65+. In the original envelope in which it was issued. A superbly struck specimen with full frosty mint lustre. Of great interest to specialists because of its original envelope.

733. 1915-S, $1, Panama-Pacific Exposition, Unc-65. An excellent specimen, well struck with full mint lustre on both sides.

734. 1915-S, $2½, Panama-Pacific Exposition, Unc-65. In the original envelope in which it was issued. A beautiful, sharply struck specimen of great interest because of the envelope and a perfect mate for lot 732.

735. **1915-S, $2½, Panama-Pacific Exposition, Unc-60.** Light golden toning. More sharply struck than many specimens. A very scarce and popular commemorative coin with only 6,749 pieces minted.

736. 1926, $2½, Philadelphia Sesquicentennial, Unc-65. Well struck and attractive with full mint lustre. A popular piece issued in connection with the 150th birthday of the United States.

737. 1926, $2½, Philadelphia Sesquicentennial, Unc-60. Slightly softer strike than the preceding piece. Full mint lustre on obverse and reverse.

Ancient Coins

738. **GREECE, Macedon, Philip II, 359-356 B.C., gold stater.** Obverse: head of Apollo right, laureate; reverse: boy driving right in biga. Weight 8.6 gms. About EF. Popular gold type of the father of Alexander the Great, the "regalis numisma" of the Roman poet Horace.

739. **GREECE, Macedon, Alexander the Great, 336-323 B.C., silver tetradrachm.** Obverse: head of Alexander right as Hercules, wearing lion skin; reverse: Zeus seated left on throne, holding eagle on his outstretched right hand. Extremely popular type. VF+, probably cleaned. The portrait style on this piece seems to resemble that normally associated with the tribes in the interior north of Macedon along the Danube and is probably a barbarian imitation from that area. *(Plate)*

740. GREECE, Agrigentum, (279-241 B.C.), AE-18. S-344. Apollo head right on obverse; reverse: two eagles on a hare. VG+ over About VF; Macedon, King Cassander (316-297 B.C.), AE-17; obverse: head of Hercules right in lion skin; reverse: boy on horse, Greek letter Λ below. S-554. Good VF, black patination; Egypt, Circa 220 B.C., AE-16, Ptolemy I portrait right on the obverse; on reverse: head right with long hair. F to VF, very good portrait. One of the smallest Ptolemaic coppers. Three pieces.

741. ROME, Republic, Denarius (145-138 B.C.) Spurius Afranius, BMC-670. Obverse: helmeted head of Roma to right, X behind neck; reverse: Victory driving right in Biga, SAFRA beneath horses, Roma in exergue. Fine.

742. ROME, Republic, Denarius of Gaius Norbanus. Obverse: head right with diadem; reverse: Fasces and Caduceus. About VF with dark incrustation on both sides; Rome, AS, Circa 30 B.C., Augustus and Agrippa; reverse: crocodile. Struck at Nemausus in Gaul. Fine, some corrosion on both sides, good portrait; Rome, Quadrans, 41 A.D. Claudius, reverse: Modius. F+ to VF with some corrosion. Three pieces.

743. ROME, Sestertius of Nero, (60-68 A.D.), obverse: head right laureate; reverse: the famous temple of Janus. Cohen-158. VG, good portrait, well preserved temple reverse.

744. ROME, Denarius of Vespasian (72-73 A.D.), obverse: head right, laureate; reverse: AUGUR TRI. POT., sacrificial implements. Cohen-45. F to VF.

745. ROME, Dupondius of Titus (69-74 A.D.) Obverse: radiate head right; reverse: Securitas seated right in front of altar. F to VF, porous, with some slight corrosion on the reverse, bold portrait; Sestertius of Trajan Decius (249-251 A.D.) reverse: Genius Exercitus Illyriciani. F to VF, porous, green patination, very nice portrait. Two pieces.

746. ROME, Sestertius of Trajan (98-99 A.D.), reverse: Pax seated left. Fine, good portrait.

747. ROME, Sestertius of Septimius Severus, 195 A.D., reverse: Fortuna Redux with rudder and wheel. VF over F+, green and red patination, excellent portrait; Denarius of Severus Alexander, 230 A.D. Reverse: emperor marching right with spear and globe. VF. Two pieces.

748. ROME, Antoninianus of Gordian III (238-244 A.D.) Reverse: Aequitas standing left. Cohen-17. F to VF over a weakly struck VG.

749. ROME, Antoninianus of Probus (276-282 A.D.) Reverse: Restitutor Urbis; Antoninianus of Probus, reverse: Clementia Temporum. Constantine the Great, Circa 320 A.D., AE3, reverse: bust of Sol right, radiate; Follis of Diocletian, reverse: Sacra Moneta Urbis; Reverse: Salvis Augg; Follis of Maximian, reverse: Sacra Moneta Urbis. F to VF+. Six pieces.

Coins of the World

750. **GREAT BRITAIN,** Penny, 1860, Victoria (1837-1901), Toothed Obverse, Beaded Reverse, VG-8. A transitional type, P-1628, extremely rare in any condition.

751. **Penny, 1869, Victoria, EF-45.** Dark brown color with traces of light tan and olive. Scarce in any grade and rare above Fine. Far more scarce in this condition, for example, than a U.S. 1877 Indian Head cent despite the fact that over 2½ million pieces were minted. ***(Plate)***

752. Maundy one pence, two pence, four pence, six pence, shilling and crown, 1902, Edward VII (1901-1910). Proof-65. Six pieces.

753. Maundy one pence, two pence, four pence, 1911, George V (1910-1936). Proof-65. Three pieces.

754. Crown, 1928, George V, EF-40. Gold toning.

755. Crown, 1929, George V, VF-30. Dark toning on obverse and reverse.

756. Crown, 1930, George V, VF-30. A well-struck, attractive specimen.

757. Crown, 1931, George V, VF-30. Medium violet and golden toning on obverse and reverse.

758. Crown, 1933, George V, EF-40. A scarce date.

759. **Crown, 1934, George V, EF-40.** Medium gray and light golden toning. The rarest date in the George V crown series. Only 932 pieces were minted. ***(Plate)***

760. Crown, 1936, George V, EF-45. A sharply struck and attractive piece.

761. **LIBERIA, Ten Cents, 1896-H, Proof-65+.** Beautiful light iridescent toning on both obverse and reverse. Extremely rare as a proof since only a small number of specimens were struck. Two similar pieces in our 1975 Long Beach Sale each realized over $300. ***(Plate)***

762. **Twenty-Five Cents, 1896-H, Proof-70.** Absolute perfection in a proof coin. Light iridescent blue and lavender toning. Scarce as a business strike since only 15,000 pieces were struck and extremely rare in proof. A similar specimen in our 1975 Long Beach Sale brought $425.

763. **SARAWAK,** Five Cents, 1908-H, Proof-70. A magnificent specimen with lovely light multicolored iridescent toning. Very rare.

764. Ten Cents, 1910-H, Proof-70. Incredibly beautiful toning, particularly on the obverse which has shades of iridescent red, pink, gold and blue. The reverse is also magnificently and more uniformly toned. Extremely rare.

765. **Twenty Cents, 1900-H, Proof-65+.** Beautiful multicolored, iridescent toning, blue, violet, green and gold all blending together on immaculate, flawless surfaces. The mintage of proofs for this date is unknown but it was certainly very small since proofs are extremely rare. Similar specimens in our 1975 Long Beach Sale, which featured proof coins from the Heaton Mint, realized $275 and $295.

766. **SIAM, One Salong, 1876, Proof-65+.** Magnificent, iridescent violet brown and golden toning. Very scarce. *(Plate)*

Gold Coins of the World

767. **AUSTRALIA,** Sovereign, 1911, George V, AU-55. Well struck with most of the original mint lustre remaining. Medium golden toning.

768. **AUSTRIA,** 100 Coronas, 1914, Franz-Joseph, AU-55. Full proof-like surfaces. Considerable rubbing in the fields and two small obverse rim nicks. Rich golden toning.

769. Republic, 100 Schillings, 1931, Unc-60. Proof-like. Light handling marks in the reverse field. Scarce and popular.

770. **BURUNDI,** 10, 25, 50, 100 Francs, 1965, Unc-65. Very attractive group with interesting reverse shield with coat of arms of Burundi with lion mask in the middle. Four pieces.

771. **FRANCE, One Hundred Francs, 1935, Unc-60.** Reddish-gold toning and full proof-like surfaces. Some minor handling marks in the obverse field. A very scarce and beautiful type that is seldom offered. *(Plate)*

772. **GREAT BRITAIN, Sovereign, James I (1603-1625), First Coinage (1603-1604), VF-30.** Second bust with decorated armor. Thistle mintmark. Medium golden toning with darker toning in the letters. Excellent surfaces. Very rare.

773. **Five Guineas, Charles II (1660-1685), Second Bust, Rounded Truncation, EF-40.** S-2574. Well struck and nicely centered. Partially proof-like surfaces around the letters and devices. Beautiful medium golden color. Minor planchet imperfections ("drift marks") were present when the coin was struck but these do not materially detract from the coin's overall excellent appearance. Very rare and desirable as are all early five guinea pieces.

774. **Two Guineas, 1739, George II (1727-1760), Intermediate Bust, AU-50.** S-2894. Very sharply struck and well centered with partially proof-like surfaces. Deep greenish-gold toning. A few tiny drift marks (imperfections in the planchet when struck) appear on the face and by the word GEORGIUS. Rare.

775. **Two Pounds, 1823, George IV (1820-1830), Unc-60+.** S-3039. Deep golden toning and full mirrorlike surfaces. Exceptionally bold portrait and high wire rim. There are a few light handling marks in the fields but this is still the finest specimen offered for sale at a U.S. auction since the similar specimen we sold in our 1973 NASC Sale. Worth a solid four-figure bid in this outstanding condition.

776. **Sovereign, 1826, George IV, Proof-60.** S-3042. There are a few light handling marks in the fields but the coin is very attractive with a high wire rim, full mirror surfaces, and rich golden toning. Similar quality specimens have realized in excess of $1000.

777. **Half Sovereign, Edward VII (1901-1910), Matte Proof-60+.** Light orange toning in the letters and around the devices. One small spot in the field at the tip of the chin between the beard and D in IND. A choice and attractive specimen.

778. **Sovereign, 1902, Edward VII, Matte Proof-60+.** There are a few very light hairlines on the obverse indicating that the coin was lightly cleaned in the past. Still attractive and desirable. *(Plate)*

779. **Half Sovereign, 1937, George VI (1936-1952), Proof-60.** Light golden toning. A few minor hairlines most noticeable on the obverse. This piece would rate as average in quality for this particular coin. *(Plate)*

780. **Two Pounds, 1937, George VI, Proof-60+.** Beautiful light golden toning and above average quality surfaces. Would grade a full 65 if it were not for three miniscule marks on the obverse wire rim.

781. **Five Pounds, 1937, George VI, Proof-60+.** Attractive light iridescent and orange toning. A few very minor hairlines on the obverse but this piece is definitely above average.

782. **GUATEMALA,** 10 Quetzales, 1926, EF-40. FR-49. Considerable mint lustre remains around the legend and devices. Light golden toning and partially PL surfaces. Scarce.

783. **20 Quetzales, 1926, AU-55.** FR-48. Light gold and pale rose toning and some minor handling marks in the fields. An attractive example of this scarce coin. *(Plate)*

784. **MEXICO, Eight Escudos, 1867, Hermosillo, EF-40.** Light golden toning and partially proof-like surfaces. Softly struck in the center as usual. Very rare.

VERY RARE MONTENEGRO 100 PERPERA

785. **MONTENEGRO, One Hundred Perpera, 1910, Plain Head, Proof-60+.** FR-1. Rich golden toning and excellent surfaces that have only a few faint hairlines. One of the rarest and most beautiful of all modern European gold coins. Montenegro, which is now a part of Yugoslavia, issued coinage for only a short period before World War I. Three gold denominations, the 10, 20 and 100 perpera, were issued only one year, 1910. Two varieties of 100 perpera were issued, one with a plain head and another with a laureate head facing left. Only 1,500 pieces were minted of the plain head variety and most of those were melted during or shortly after World War I. Although a few specimens have appeared at auction in Europe in recent years, only a few have been sold in the United States. This coin currently catalogues at $9000 in Friedberg's *Gold Coins of the World* and this piece could realize very close to that amount.

786. **SALVADOR, 2½ Pesos, 1892, VF-30.** Weakly struck as usual on a granular, porous planchet. All coins of Salvador are extremely rare and there were only 597 pieces of this scarce denomination minted. Needless to say, few are ever offered on today's market. Well worth a four-figure bid. Note: This coin was submitted to ANACS for authentication and was certified as genuine with certificate #B4168.

RARE AND BEAUTIFUL SWISS 100 FRANCS

787. **SWITZERLAND, One Hundred Francs, 1925, Unc-65.** Rich golden toning and excellent surfaces that are partially proof-like around the letters and devices. Only 5,000 pieces of this coin, certainly one of the most beautiful ever issued, were struck at the Bern Mint. Many were subsequently melted and it is estimated that no more than 100 to 150 pieces still exist. A similar specimen in our 1976 Greater New York Sale brought $5000 and this beautiful piece should realize a comparable bid.

788. **VATICAN CITY, Five Lire, 1866-R, Pope Pius IX, Unc-65.** FR-282. Beautiful reddish-golden toning and immaculate surfaces. A few carbon spots on the upper reverse. This denomination is rare in any grade but choice specimens such as this are extremely rare and difficult to locate. This piece was formerly lot 489 of our 1975 Long Beach Sale where it realized $1000. Certainly worth at least that today if not more.

RARE 1866 VATICAN 100 LIRE
POSSIBLY FINEST KNOWN

789. **One Hundred Lire, 1866-R, Pope Pius IX, Unc-60.** FR-278. Superb gold and orange toning. Partially proof-like surfaces that show a few very light and insignificant hairlines. The Vatican 100 lire gold pieces are rare in any grade. Only a few have been offered in the United States in recent years and not very many in Europe. Most of those offered, however, have been low grade with the typically seen piece grading only VF or EF. A full mint state piece such as this is *extremely rare* and, in fact, it is likely that this is the *finest known* example of this date and denomination. This specimen also appeared at our 1975 Long Beach Sale, along with the five lire piece in the preceding lot. It realized $8500 at that time, a most reasonable price considering this coin's combination of rarity and outstanding quality. Today it seems possible that this piece could reach five figures.

End of Sale

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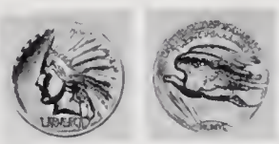

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